

*Indications only | Closing prices are bids | Prices & Charts Netdania | Market Report Refinitiv | See disclaimer below*

DAILY PRICES USD			Trading Date	30-Aug-21	Report Date	31-Aug-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,823.00	\$1,808.00	\$1,810.00	\$1,816.00	(\$6.00)	-0.33%
Silver	\$24.210	\$23.940	\$24.030	\$23.980	\$0.050	0.21%
<b>Technicals</b>	<b>9 day MA</b>	<b>18 day MA</b>	<b>50 day MA</b>	<b>100 day MA</b>	<b>200 day MA</b>	<b>30 day RSI</b>
Gold	\$1,799.00	\$1,781.00	\$1,793.00	\$1,813.00	\$1,809.00	52.00
Silver	\$23.670	\$23.640	\$24.960	\$26.000	\$25.860	37.74
<b>London Benchmarks</b>	<b>AM</b>	<b>PM</b>	<b>COMEX Futures</b>	<b>Close</b>	<b>Trading Volume</b>	<b>Open Interest</b>
Gold (27/08)	\$1,795.50	\$1,798.500	Gold	\$1,812.20	108,237	506,084
Silver (27/08)	\$23.610		Silver	\$24.006	60,951	148,159
<b>Key Economic Reports &amp; Events</b>			<b>Time (GST)</b>	<b>Period</b>	<b>Expected</b>	<b>Previous</b>
Chicago PMI			17.45	August	69.0.	73.4.
CB Consumer Confidence			18.00	August	123.0.	129.1.

**Market Commentary**

REUTERS - Gold firms on softer dollar, investors await U.S. jobs data

Aug 31 (Reuters) - Gold prices were underpinned by a subdued dollar on Tuesday, with investors looking ahead to U.S. non-farm payrolls data, which could be key to the Federal Reserve's tapering decision. \* Spot gold rose 0.1% to \$1,812.27 per ounce by 0116 GMT. \* U.S. gold futures were up 0.2% at \$1,816.00. \* The dollar hovered near two-week lows against a basket of currencies, steadying from falls after Fed chief Jerome Powell gave no signal regarding the central bank's tapering timeline except that it could be "this year." \* Gold is considered a hedge against inflation and currency debasement in the wake of massive stimulus measures. \* Cleveland Fed President Loretta Mester said the U.S. economy is recovering strongly but she is not yet convinced that recent inflation readings will be enough to satisfy the price stability goal the central bank revamped a year ago. \* The U.S. non-farm payrolls report for August is due on Friday. The market is expecting an increase of 728,000 jobs, unemployment to fall to 5.2% from 5.4% and average hourly earnings to rise 0.4% month-on-month. \* China's factory activity expanded at a slower pace in August as coronavirus-related restrictions and high raw material prices pressure manufacturers in the world's second largest economy. \* Roughly 28% of Brazilian gold exports in 2019 and 2020 likely came from illegal mines, a report by public prosecutors and the Federal University of Minas Gerais found, pointing to widespread forging of documents and lack of effective law enforcement. \* Silver fell 0.1% to \$24.03 per ounce, while platinum eased 0.3% to \$1,003.89 \* Palladium dropped 0.7% to \$2,476.22, having risen 3.1% in the previous session.

**Ubuntu Thoughts For The Day** - Gold faded from an early high of \$1823 posted in early Asian trading to a low of \$1808 in New York on very light volume with London closed before ending with a modest 0.33% loss at \$1810; the yellow metal is steady this morning reaching \$1814 on a softer USD with US consumer confidence the main economic focus; the projected trading range today is \$1805 to \$1825



This document is issued by Ubuntu Tribe, while all reasonable care has been taken in preparing this document; no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. Opinions, projections and estimates are subject to change without notice. This document is for information purposes only and for private circulation. It does not constitute any offer, recommendation or solicitation to any person to enter into transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movements in rates or prices or any representation that any such future movements will not exceed those shown in any illustration. Any investments discussed may not be suitable for all investors in any of the instruments or currencies mentioned in this document. You are advised make your own independent judgment with respect to any matter contained herein. Ubuntu Tribe is owned by the Ubuntu Investment Company, licensed and regulated by a global business license category 1 in Mauritius, under license number 140240.

Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin

*This document is issued by Ubuntu Tribe, while all reasonable care has been taken in preparing this document; no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. Opinions, projections and estimates are subject to change without notice. This document is for information purposes only and for private circulation. It does not constitute any offer, recommendation or solicitation to any person to enter into transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movements in rates or prices or any representation that any such future movements will not exceed those shown in any illustration. Any investments discussed may not be suitable for all investors in any of the instruments or currencies mentioned in this document. You are advised make your own independent judgment with respect to any matter contained herein. Ubuntu Tribe is owned by the Ubuntu Investment Company, licensed and regulated by a global business license category 1 in Mauritius, under license number 140240.*