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DAILY PRICES USD			Trading Date	28-Jun-21	Report Date	29-Jun-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,785.00	\$1,771.00	\$1,778.00	\$1,779.00	(\$1.00)	-0.06%
Silver	\$26.220	\$25.820	\$26.100	\$26.060	\$0.040	0.15%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,776.00	\$1,826.00	\$1,834.00	\$1,791.00	\$1,831.00	43.21
Silver	\$25.940	\$26.840	\$27.060	\$26.520	\$25.690	45.14
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,774.25	\$26.090	Active Month Settlement		\$1,780.70	\$26.223
PM	\$1,780.30		Estimated Trading Volume		168,039	87,087
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual
CB Consumer Confidence			18.00	June	119,	117.2,
-			-	-	-	-
-			-	-	-	-

### Market Commentary

REUTERS - Gold eases on firm dollar, Fed officials' hawkish views \* Dollar index hovers below two-month high \* Substantial progress made on inflation goal - Fed's Barkin \* Gold to resume its downward trend this week - analyst

June 29 (Reuters) - Gold prices edged lower on Tuesday to hover near a one-week low hit in the previous session, weighed down by a firm dollar and concerns that the U.S. Federal Reserve will tighten its monetary policy sooner than expected. Spot gold was down 0.2% to \$1,775.49 per ounce by 0255 GMT, after marking its lowest since June 21 at \$1,770.36 on Monday. U.S. gold futures fell 0.3% to \$1,775.70. ED&F Man Capital Markets analyst Edward Meir said listless trading was seen in the gold market as some market participants were still confused over the Fed's policy outlook. Several Fed policy makers have turned hawkish despite a weaker-than-expected U.S. inflation reading last week. The Fed has made "substantial further progress" towards its inflation goal in order to begin tapering asset purchases, Fed Bank of Richmond President Thomas Barkin said. The dollar hovered below a two-month high against its rivals, making gold more expensive for holders of other currencies. However, Meir said, "the dollar will start to weaken again, because the landscape is clear on the rate (hike) front for at least another 18 months to two years." Gold is seen as a hedge against inflation, though a Fed rate hike will increase the opportunity cost of holding bullion and dull its appeal. "Although having rebounded (from a selloff two weeks ago), gold has continued to trade below its 100-day moving average level," OCBC said in a note. "We expect gold to resume its downward trend this week as risk sentiment firms and markets continue to look towards the prospects of tightening monetary conditions from the Fed". Silver eased 0.4% to \$25.99 per ounce, palladium slipped 0.2% to \$2,680.62, and platinum shed 0.1% to \$1,088.93.

**Ubuntu Thoughts For The Day** - Gold started the week with another low key session with trading contained within a well defined \$1770 to \$1790 trading range, expect the market to remain 'on hold' until Friday's US employment report, a major risk event that could generate a significant move, suggest playing the range until the Jobs data but cover the break.



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Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin