

DAILY PRICES USD			Trading Date	27-Sep-21	Report Date	28-Sep-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,760.00	\$1,745.00	\$1,751.00	\$1,750.00	\$1.00	0.06%
Silver	\$22.840	\$22.360	\$22.620	\$22.410	\$0.210	0.94%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,757.00	\$1,779.00	\$1,788.00	\$1,812.00	\$1,803.00	44.00
Silver	\$22.560	\$23.320	\$23.930	\$25.400	\$25.770	40.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,749.15	\$1,755.300	Gold GCZ1	\$1,752.00	150,561	498,005
Silver	\$22.56		Silver SIZ1	\$22.694	37,100	144,047
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,839,751	541,522,529	93.480	\$78.83	1.483%	4,443.11
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
Goods Trade Balance Deficit			16.30	AUG	\$85.00 Bln	\$86.38 Bln
Fed Chair Powell Testimony To Congress			18.00	-	-	-
CB Consumer Confidence			18.00	SEPT	114.5.	114.0.

### Market Commentary

REUTERS - Gold prices dip on rising dollar, bond yields

Sept 28 (Reuters) - Gold prices eased on Tuesday, hurt by a stronger dollar and rising U.S. Treasury yields, while investors awaited more cues from Federal Reserve officials on the central bank's monetary policy shift. \* Spot gold fell 0.1% to \$1,748.01 per ounce by 0115 GMT, while U.S. gold futures were down 0.3% to \$1,747.50. \* The dollar index was up 0.1%, making gold more expensive for holders of other currencies. \* Overnight, benchmark 10-year U.S. Treasury yields rose to their highest level in three months. \* U.S. Federal Reserve officials on Monday tied reduction in the Fed's monthly bond purchases to continued job growth, with a September employment report now a potential trigger for the central bank's bond "taper." \* Fed Chair Jerome Powell is due to testify later in the day before Congress on the central bank's policy response to the pandemic. \* In prepared remarks, Powell said the U.S. central bank would move against unchecked inflation if needed. \* While gold is often considered a hedge against higher inflation, a rate hike would increase the opportunity cost of holding gold, which pays no interest. \* China's central bank vowed to protect consumers exposed to the housing market on Monday and injected more cash into the banking system as the Shenzhen government began investigating the wealth management unit of ailing developer Evergrande. \* SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.3% to 990.32 on Monday. \* Poland's central bank has more than 230 tonnes of gold and plans to expand its reserves, the head of Poland's Central Bank said on Monday. \* Silver fell 0.8% to \$22.47 per ounce. \* Platinum dropped 0.5% to \$976.07, while palladium was down 0.6% at \$1,952.44.

**UBUNTU Thoughts For The Day** – Gold faded yesterday after posting an early high of \$1760 in Asia to reach a low of \$1745 in New York before ending marginally higher on the day amid light trading volume. All eyes are on Jerome Powell's testimony to Congress about the state of the US economy for further signals on the Central Bank's monetary policy; expected range today is \$1740 to \$1760 with the USD and 10 Year Treasury yields factors to watch



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