

## PRECIOUS METALS DAILY

Indications only | Closing prices are bids | Prices & Charts Netdania | Report Refinitiv | See disclaimer below

DAILY PRICES USD			Trading Date	27-May-21	Report Date	28-May-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,903.00	\$1,889.00	\$1,898.00	\$1,896.00	\$2.00	0.11%
Silver	\$27.900	\$27.530	\$27.880	\$27.680	\$0.200	0.72%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,883.00	\$1,856.00	\$1,789.00	\$1,792.00	\$1,842.00	63.70
Silver	\$27.760	\$27.540	\$26.240	\$26.300	\$25.670	58.80
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,895.05	\$27.655	Active Month Settlement		\$1,898.50	\$27.940
PM	\$1,891.45		Estimated Trading Volume		212,692	57,291
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
Personal Income MoM			16.30	April	-14.00%	21.10%
Personal Spending MoM			16.30	April	0.50%	4.20%
Chicago PMI			17.45	May	69	72

### Market Commentary

#### REUTERS - PRECIOUS-Gold flat as dollar, yields firm ahead of U.S. inflation data

Gold prices were flat on Friday, as an uptick in the dollar and U.S. Treasury yields pressured bullion, while investors awaited crucial U.S. inflation data later in the day. **FUNDAMENTALS** \* Spot gold was mostly unchanged at \$1,896.71 per ounce by 0054 GMT. Bullion has risen 0.8% so far this week and was on track for its fourth straight weekly gain. \* U.S. gold futures edged 0.1% higher to \$1,899.50 per ounce. \* The dollar index was up 0.1% against rivals, making gold more expensive for other currency holders. \* The U.S. 10-year Treasury yield rose to 1.617% , increasing the opportunity cost of holding non-interest bearing gold. \* Data on Thursday showed the number of Americans filing new claims for unemployment benefits dropped more than expected last week as layoffs subsided. \* A separate report from the Commerce Department confirmed economic growth accelerated at a 6.4% annualised rate last quarter. \* Federal Reserve Bank of Dallas President Robert Kaplan said the labour market was tighter than levels of employment suggest. \* Investors now await the monthly U.S. personal consumption report due later in the day to gauge inflationary pressure. \* Fed officials have recently downplayed rising price pressures and affirmed their support to keep monetary policy accommodative for some time. \* Japan's unemployment rate crept up and job availability slid in April, data showed, underscoring the pain that the country's prolonged battle with COVID-19 is inflicting on the economy. \* Palladium was steady at \$2,806.21 per ounce, silver eased 0.1% to \$27.84 and platinum rose 0.1% to \$1,180.81. (Reporting by Brijesh Patel in Bengaluru; editing by Rashmi Aich)

Gold, spot (USD) <NetDania rt> (Bid), 15 minutes, # 126 / 300



Silver, spot (USD) <NetDania rt> (Bid), 15 minutes, # 130 / 300



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