

DAILY PRICES USD			Trading Date	26-Oct-21	Report Date	27-Oct-21	
OTC Market Data	High	Low	Close	Previous	Change USD	Change %	
Gold	\$1,807.00	\$1,783.00	\$1,794.00	\$1,808.00	(\$14.00)	-0.77%	
Silver	\$24.550	\$23.900	\$24.140	\$24.550	(\$0.410)	-1.67%	
Technicals		9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,783.00	\$1,775.00	\$1,780.00	\$1,789.00	\$1,792.00	51.00	
Silver	\$23.940	\$23.350	\$23.340	\$24.440	\$25.470	52.00	
London Benchmarks		AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,801.90	\$1,785.550	Gold GCZ1	\$1,793.40	201,610	516,389	
Silver	\$24.32		Silver SIZ1	\$24.088	64,284	143,580	
Other Key Indicators		GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,501,938	544,526,581	93.930	\$85.06	1.632%	4,574.79	
Key US Economic Reports & Events				Time (GST)	Period	Expected	Previous
Durable Goods Orders MoM				16.30	Sept	-0.80%	1.80%

Market Commentary

REUTERS - Gold eases on firmer U.S. dollar, yields ahead of Central Bank meetings

Oct 27 (Reuters) - Gold prices eased on Wednesday, retreating from the key \$1,800 mark, as a stronger U.S. dollar and elevated bond yields dented bullion's safe-haven appeal ahead of key central bank meetings. * Spot gold was down 0.2% at \$1,788.66 per ounce, as of 0157 GMT. U.S. gold futures dropped 0.2% to \$1,790.60. * The precious metal rallied to an over one-month peak late last week, but has retreated 1.2% from those levels. * Benchmark 10-year U.S. Treasury yields rose, increasing non-interest bearing gold's opportunity cost. * The dollar also steadied close to a one-week high hit in the previous session, making gold less appealing for buyers holding other currencies. * Market participants now await Thursday's Bank of Japan (BOJ) and European Central Bank (ECB) meetings. * The BOJ is set to maintain its massive stimulus programme on Thursday and slash this year's inflation forecast in a sign it has no intention to follow other central banks eyeing exits from crisis-mode policies. * Gold is often considered an inflation hedge, though reduced stimulus and interest rate hikes push government bond yields up, translating into a higher opportunity cost for holding bullion. * U.S. consumer confidence unexpectedly rose in October as concerns about high inflation were offset by better labour market prospects, suggesting economic growth was picking up after a turbulent third quarter. * China's net gold imports via Hong Kong jumped nearly 60% in September to their highest level in five months, data from the Hong Kong Census and Statistics Department showed. * Indicative of sentiment, SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings rose 0.2% to 979.81 tonnes on Tuesday from 978.07 tonnes on Monday. * Spot silver fell 0.8% to \$23.95 per ounce. Platinum eased 0.7% to \$1,020.61 and palladium edged 0.3% lower to \$2,005.51.

Ubuntu Thoughts For The Day – Gold posted its' high of \$1807 in Asia and looked comfortable sitting above the pivotal \$1800 level in Europe, however much stronger than expected US Home Sales and Consumer Confidence reports gave a boost to the USD and US Treasury yields, sparking a steep sell off in gold to a low of \$1783 on good volume before ending with a pared 0.77% loss at \$1794. The yellow metal is softer this morning, easing below \$1790, likely to fall below the long term moving averages to trigger technical weakness. Expected range is \$1795 to \$1775.



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