

DAILY PRICES USD @ 07.00 GST			Trading Date	27-Sep-21	Report Date	27-Sep-21
OTC Market Data	High	Low	Latest	Previous	Change USD	Change %
Gold	\$1,760.00	\$1,749.00	\$1,760.00	\$1,750.00	\$10.00	0.57%
Silver	\$22.730	\$22.360	\$22.730	\$22.410	\$0.320	1.43%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,763.00	\$1,783.00	\$1,789.00	\$1,813.00	\$1,804.00	45.00
Silver	\$22.710	\$23.400	\$23.980	\$25.460	\$25.780	41.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold (24/9)	\$1,755.15	\$1,746.800	Gold GCZ1	\$1,760.00	13,347	498,128
Silver (24/9)	\$22.66		Silver SIZ1	\$22.675	33,869	144,096
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Latest	31,942,610	545,504,295	93.240	\$78.29	1.448%	4,478.60
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
Durable Goods Orders MoM			16.30	AUG	0.40%	-0.10%

Market Commentary

REUTERS - Gold firms as China Evergrande worries lift appeal

Sept 27 (Reuters) - Gold prices edged higher on Monday as persistent concerns over the fate of debt-laden property giant China Evergrande and its broader impact bolstered the precious metal's safe-haven appeal. * Spot gold rose 0.5% to \$1,757.79 per ounce by 0127 GMT, while U.S. gold futures were up 0.3% at \$1,757.30. * Asian shares got off to a cautious start on Monday amid a jump in oil prices and uncertainty over the Evergrande saga, as the Chinese firm missed a payment on offshore bonds last week, with further payment due this week. * Further gains in bullion were capped as benchmark 10-year Treasury yields hit their highest since early July, increasing the opportunity cost of holding the non-interest bearing gold. * A pair of Federal Reserve policymakers said on Friday they felt the U.S. economy is already in good enough shape for the central bank to begin to withdraw support for the economy. * Fed Chair Jerome Powell is due to testify this week before Congress on the central bank's policy response to the pandemic. * Physical gold demand in top consumer China rose last week as buyers sought cover from the potential fallout of the Evergrande crisis coupled with factors including a seasonal pick-up in activity. * SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings increased 0.1% to 993.52 tonnes on Friday from 992.65 tonnes on Thursday. * Speculators cut their net-long positions in COMEX silver by 13,178 contracts to 900 in the week to Sept. 21, data from the U.S. Commodity Futures Trading Commission showed. * Silver rose 0.9% to \$22.61 per ounce. * Platinum climbed 1% to \$992.00, while palladium inched 0.1% higher to \$1,973.47.

UBUNTU Thoughts For The Day – Gold has made a promising start to the week rising to \$1760 in Asia this morning on a combination of safe haven buying amid growing concerns about the potential impact of the Evergrande saga on the Chinese economy and physical bargain hunting following the recent decline in the gold price. With a raft of US economic data due this week we could have an active five days ahead with today's expected range \$1770 to \$1750



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Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin Vingt Pieds, Grand Bay 30529, Mauritius team@utribe.one