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DAILY PRICES USD			Trading Date	25-Jun-21	Report Date	26-Jun-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,790.00	\$1,774.00	\$1,779.00	\$1,775.00	\$4.00	0.23%
Silver	\$26.290	\$25.940	\$26.060	\$25.930	\$0.130	0.50%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,790.00	\$1,839.00	\$1,834.00	\$1,792.00	\$1,832.00	43.64
Silver	\$26.240	\$27.030	\$27.050	\$26.540	\$25.680	45.85
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,783.25	\$26.130	Active Month Settlement		\$1,781.80	\$26.087
PM	\$1,786.65		Estimated Trading Volume		162,620	49,487
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual
Personal Income M/M			16.30	May	-3.00%	-2.00%
Personal Spending M/M			16.30	May	0.40%	0.00%
PCE Price Index M/M			16.30	May	0.80%	0.40%

### Market Commentary

REUTERS - Gold set for weekly gain as inflation data calms Fed taper fears

\* Technicals suggest downside selling pressure for gold- analyst \* Palladium, platinum head for best week since mid-March  
 June 25 (Reuters) - Gold edged higher on Friday after stagnant U.S. consumer spending tempered bets for early monetary policy tightening by the Federal Reserve, setting bullion on track for its first weekly gain in four. Spot gold inched 0.1% higher to \$1,776.96 per ounce by 01:07 a.m. EDT (1707 GMT), adding about 0.8% for the week thus far. U.S. gold futures were little changed at \$1,782.80. "Gold has benefited from the lower-than-expected inflation print as concerns at the margin have eased over a sooner-than-expected timetable for tapering," said Suki Cooper, an analyst at Standard Chartered. The \$1,770 per ounce level is a support in the near term, Cooper said, with resistance at the 100-day moving average. Data earlier showed the personal consumption expenditures (PCE) price index, the Fed's preferred inflation measure, was below expectations in May. The data initially weighed on the dollar, but the currency has since steadied, slowing gold's advance. "The market is taking a more sanguine view of the inflation prospects, tempering earlier expectations that inflation was going to more quickly become problematic," said Kitco Metals senior analyst Jim Wyckoff. Gold prices posted sharp losses last week after the Fed projected rate increases as soon as 2023, prompting a sell-off of non-yielding bullion. Although prices have stabilised since then, bullion is still on shaky ground given mixed signals from the Fed, analysts said. Two Fed officials warned on Thursday that inflation could rise more than policymakers expected in the near term. They spoke after Fed chief Jerome Powell said inflation would not be the only factor determining interest rate decisions. "Importantly, from a technical perspective we have formed a bearish pattern on the gold chart that suggests maybe some downside selling pressure next week after this week's pause," Wyckoff said. Platinum advanced 1.3% to \$1,106.50 per ounce, while palladium slipped 0.1% to \$2,637.60. Silver rose 0.3% to \$26.01.

### Ubuntu Thoughts For The Day – Please see our weekly review and outlook



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