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OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,802.00	\$1,783.00	\$1,791.00	\$1,802.00	(\$11.00)	-0.61%
Silver	\$23.880	\$23.600	\$23.850	\$23.820	\$0.030	0.13%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,790.00	\$1,780.00	\$1,791.00	\$1,810.00	\$1,810.00	48.00
Silver	\$23.590	\$23.880	\$25.080	\$26.040	\$25.860	37.74
London Benchmarks	AM	PM	COMEX Futures	Settlement	Trading Volume	Open Interest
Gold	\$1,794.70	\$1,788.700	Gold	\$1,791.00	170,210	499,017
Silver	\$23.755		Silver	\$23.775	89,339	149,063
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
Weekly Initial Jobless Claims			16.30	21-Aug	336k	348k
GDP Growth Rate QoQ 2nd Est			16.30	Q2	6.50%	6.30%
GDP Price Index QoQ 2nd Est			16.30	Q2	6.10%	4.30%

Market Commentary

REUTERS - Gold flat ahead of Fed's Jackson Hole symposium

Aug 26 (Reuters) - Gold prices were flat on Thursday as investors turned cautious ahead of U.S. Federal Reserve Chair Jerome Powell's speech this week, which could provide cues to the central bank's tapering of economic stimulus. * Spot gold was flat at \$1,790.63 per ounce by 0037 GMT. Prices fell 0.7% in the previous session, its biggest one-day decline in more than two weeks.

* U.S. gold futures rose 0.1% to \$1,793.00. * The dollar index was steady, while benchmark S&P 500 and the Nasdaq closed at all-time record highs overnight. * Powell is scheduled to speak at Fed's annual economic symposium at Jackson Hole, Wyoming, on Friday, where the markets will look for guidance on the central bank's plans to dial back its bond-buying program. * New orders for key U.S.-made capital goods were unexpectedly flat in July amid supply constraints and a shift in demand to services, suggesting that business spending on equipment could slow in the second half after robust growth over the past year. * German business morale fell for the second consecutive month in August, as supply bottlenecks and rising COVID-19 cases drove companies to take a dimmer view of the coming months in Europe's largest economy, a survey showed on Wednesday. Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, fell 0.3% to 1,001.72 tonnes on Wednesday, its lowest level since April 2020. * Silver was little changed at \$23.85 per ounce, while platinum was flat at \$996.20. * Palladium eased 0.1% to \$2,426.17.

Ubuntu Thoughts For The Day – Gold fell from \$1802 to \$1783 as US equities posted record highs and US treasury yields rose but recovered to end with a pared 0.61% loss at \$1791, right on the 50 day MA. The market focus today will be on the latest US GDP data for signals on the US economy but the key risk event comes tomorrow with Fed Chairman Powell's speech, expect gold to trade between \$1780 and \$1800, play this range but be wary of a break to the downside if the GDP numbers are strong



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