

DAILY PRICES USD			Trading Date	25-Nov-21	Report Date	26-Nov-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,795.00	\$1,787.00	\$1,789.00	\$1,789.00	\$0.00	0.00%
Silver	\$23.720	\$23.550	\$23.550	\$23.550	\$0.000	0.00%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,822.00	\$1,825.00	\$1,790.00	\$1,793.00	\$1,792.00	49.00
Silver	\$24.210	\$24.360	\$23.570	\$23.980	\$25.230	47.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,790.65	\$1,788.150	Gold GCZ1	\$1,784.30	311,090	559,823
Silver	\$23.69		Silver SIZ1	\$23.496	88,376	149,642
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,865,120	547,261,734	96.690	\$79.49	1.57%	4,071.46
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
No major US reports			-	-	-	-

**Market Commentary**

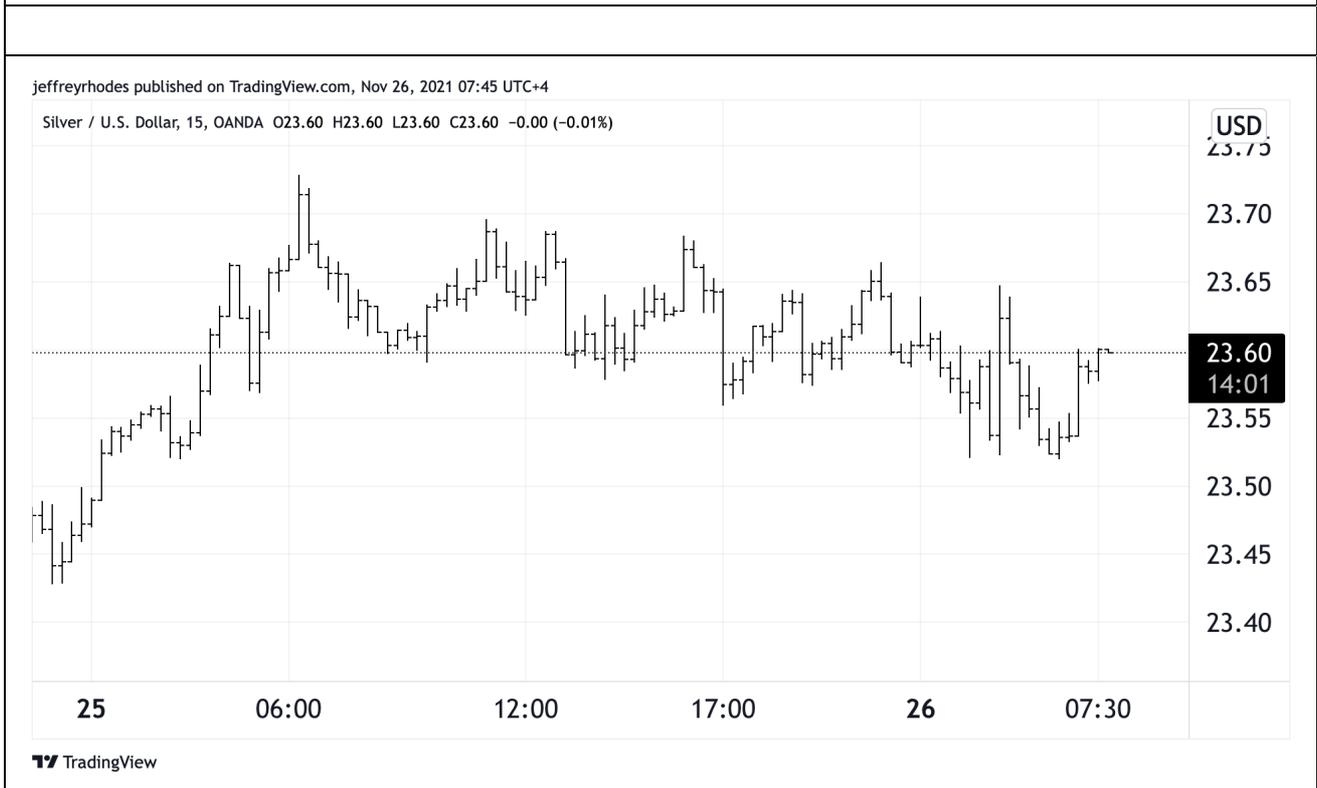
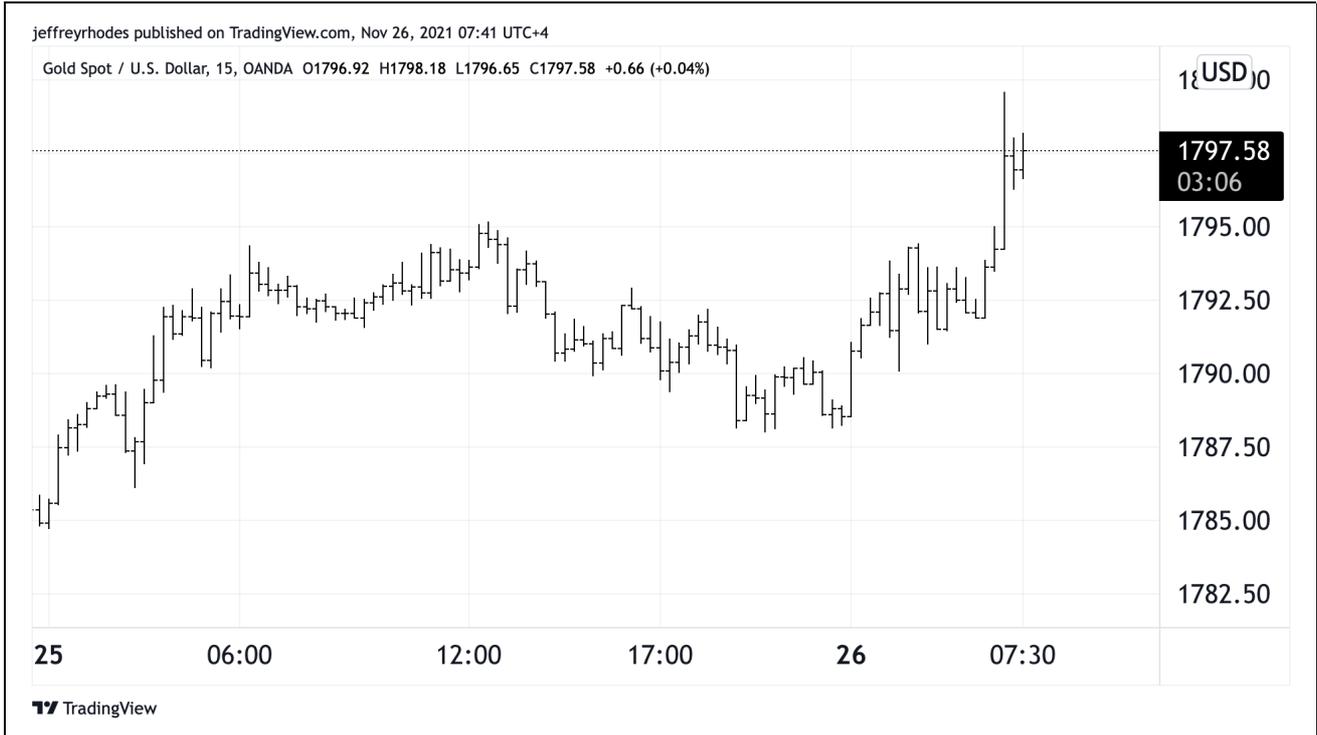
REUTERS - Gold set for worst week in 5 months on hawkish Fed view

Nov 26 (Reuters) - Gold was set on Friday for its worst week in five months, as bullion prices were hammered by increasing bets that the U.S. Federal Reserve would accelerate the pace of stimulus tapering and raise interest rates sooner to curb rising inflation. \* Spot gold rose 0.2% to \$1,792.62 per ounce by 0051 GMT. U.S. gold futures advanced 0.5% to \$1,793.90. \* The metal has declined more than 2.8% this week, heading for its worst week since June 18. \* The dollar index was steady but not far off a 16-month peak hit earlier this week. A stronger dollar makes bullion costlier for buyers holding other currencies. \* The Fed will likely double the pace of tapering its monthly bond purchases from January to \$30 billion, and wind down its pandemic-era bond buying scheme by mid-March, Goldman Sachs strategists said in a daily note on Thursday. \* Reduced stimulus and interest rate hikes tend to push government bond yields up, raising the opportunity cost of gold, which pays no interest. \* The European Central Bank is coming under pressure from bankers to lend more of its stash of German government bonds to avert a market squeeze that would undo some of its own stimulus efforts. \* A surge in coronavirus infections in Germany and high inflation are weighing on the consumer morale in Europe's largest economy, dampening the business prospects for the upcoming Christmas shopping season, a survey showed. \* China's net gold imports via Hong Kong jumped to the highest since June 2018 in October, as buyers in the top consumer stocked up on the metal as a cushion against rising inflation. \* Spot silver fell 0.1% to \$23.55 per ounce. Platinum dropped 0.6% to \$989.77, while palladium rose 0.4% to \$1,866.34.

**UBUNTU Thoughts for The Day** – As expected Gold had a low-key day in the absence of the US markets, trading narrowly between \$1795 and \$1787 on very light volume before ending unchanged at \$1789. However, the yellow metal has started brightly this morning, rallying to a high of \$1799 in reaction to a decline in 10Y US Treasury yields; a slightly higher range of \$1790 to \$1810 is expected today, although volumes will remain suppressed with many US traders still enjoying the Thanksgiving Day holiday.

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