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DAILY PRICES USD			Trading Date	24-Jun-21	Report Date	25-Jun-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,788.00	\$1,773.00	\$1,775.00	\$1,777.00	(\$2.00)	-0.11%
Silver	\$26.160	\$25.840	\$25.930	\$25.860	\$0.070	0.27%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,790.00	\$1,839.00	\$1,833.00	\$1,792.00	\$1,832.00	43.75
Silver	\$26.250	\$27.030	\$27.050	\$26.540	\$25.680	45.85
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,780.20	\$25.990	Active Month Settlement		\$1,776.70	\$26.050
PM	\$1,784.85		Estimated Trading Volume		153,631	53,382
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual
Personal Income M/M			16.30	May	-3.00%	-13.10%
Personal Spending M/M			16.30	May	0.40%	0.50%
PCE Price Index M/M			16.30	May	0.80%	0.60%

### Market Commentary

REUTERS - Gold eyes first weekly rise in four on muted dollar, U.S. data in focus \* Gold may break support at \$1,769/oz - Technicals \* Palladium, platinum heads for best week since March \* Gold up more than 0.8% so far this week

June 25 (Reuters) - Gold gained on Friday and was set to post its first weekly rise in four as the dollar weakened, with investors awaiting U.S. inflation data after mixed signals from Federal Reserve officials on interest rate hikes. Spot gold was up 0.2% at \$1,778.48 per ounce by 0327 GMT. It has risen more than 0.8% so far this week, after last week's 6% drop. U.S. gold futures rose 0.1% to \$1,778.30. "Gold has really struggled to rebound convincingly this week. The market is struggling for a conviction or direction in the U.S. dollar," said Stephen Innes, managing partner at SPI Asset Management. "The gold market continues to consolidate around these levels until the data comes out. The Feds are in no rush to raise rates and there would be enough inflation in the market to support gold." The dollar index slipped 0.1% against its rivals, making gold less expensive for holders in other currencies, ahead of U.S. producer price data due later in the day that would offer further clues on rising inflation. Two Fed officials warned on Thursday that inflation could rise more than policymakers' expectation in the near term. Fed chief Jerome Powell, however, said this week inflation would not be the only determinant of interest rate decisions, calming investors worried about policy tightening after the Fed's hawkish turn. Spot gold may break a support at \$1,769 per ounce and fall into a range of \$1,734-\$1,744, according to Reuters technical analyst Wang Tao. Palladium rose 0.5% to \$2,653.17 per ounce, while platinum climbed 0.6% to \$1,099.11. Both the metals were on track for their best week since March. Silver was up 0.5% at \$26.06

**Ubuntu Thoughts For The Day** – Gold has had a steady but low key week with the price rising from an early low of \$1760 on Monday to a high of \$1794 on Wednesday but has largely remained close to \$1780 amid exceptionally low volume, US inflation data due today is a key risk event to watch, on the charts the 100 day MA at \$1792 provides overhead resistance with key support set at \$1760, keep playing within these technical parameters but cover a break out



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