

DAILY PRICES USD			Trading Date	24-Nov-21	Report Date	25-Nov-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,796.00	\$1,779.00	\$1,789.00	\$1,789.00	\$0.00	0.00%
Silver	\$23.680	\$23.420	\$23.550	\$23.660	(\$0.110)	-0.46%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,829.00	\$1,826.00	\$1,790.00	\$1,793.00	\$1,792.00	49.00
Silver	\$24.390	\$24.360	\$23.550	\$24.010	\$25.240	48.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,790.80	\$1,782.050	Gold GCZ1	\$1,784.30	311,090	559,823
Silver	\$23.50		Silver SIZ1	\$23.496	88,376	149,642
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,865,120	547,261,734	96.750	\$81.21	1.64%	4,071.46
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
US Markets Closed For Thanksgiving Day			-	-	-	-

**Market Commentary**

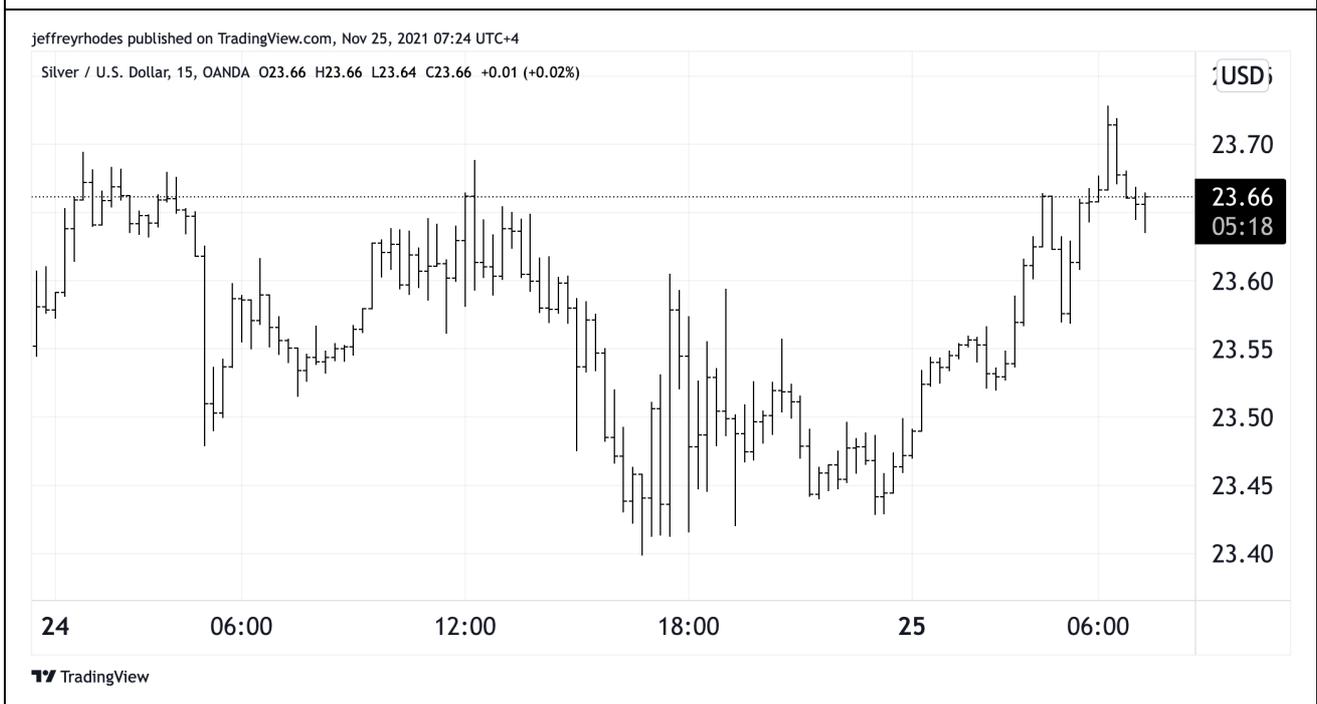
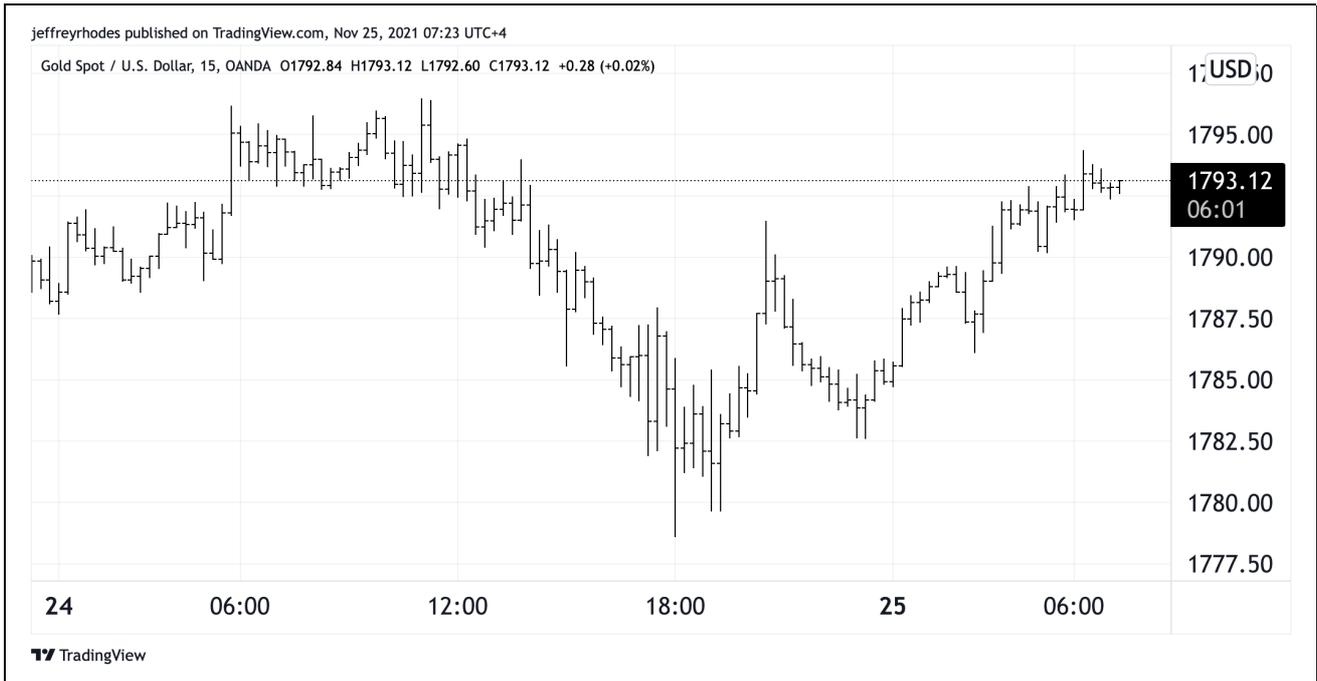
REUTERS - Gold edges higher as dollar eases; hawkish Fed limits gains

Nov 25 (Reuters) - Gold prices edged up on Thursday as the dollar eased slightly, but comments from U.S. Federal Reserve policymakers suggesting the central bank could accelerate stimulus tapering weighed on the metal and kept it well below the key \$1,800 mark. \* Spot gold rose 0.2% to \$1,792.05 per ounce by 0137 GMT, after slipping to its lowest since Nov. 4 on Wednesday. U.S. gold futures added 0.4% to \$1,791.70. \* The dollar index edged 0.1% lower off its highest in 16 months hit on Wednesday, reducing the metal's cost to buyers holding other currencies. \* A growing number of Fed policymakers indicated they would be open to speeding up the elimination of their bond-buying program if high inflation held and move more quickly to raise interest rates, minutes of the U.S. central bank's last policy meeting showed. \* An increase in interest rates should reduce bullion's appeal as higher rates raise the non-interest bearing metal's opportunity cost. \* The number of Americans filing new claims for unemployment benefits fell to their lowest level since 1969 last week, suggesting economic activity was accelerating. \* A separate report from the U.S. Commerce Department on Wednesday showed gross domestic product rose at a 2.1% rate in the third quarter \* Price pressures heated up in October, with the U.S. personal consumption expenditures (PCE) price index, excluding the volatile food and energy components, increasing 0.4% \* The European Central Bank must keep borrowing costs in check as the coronavirus pandemic drags on and there is no sign that inflation is getting out of control, ECB board member Fabio Panetta said on Wednesday. \* Spot silver rose 0.5% to \$23.64 per ounce. Platinum gained 1.2% to \$986.27, and palladium was up 0.7% at \$1,864.29

**UBUNTU Thoughts for The Day** – Gold extended its's retreat from the recent 5 month high of \$1877 to reach a low of \$1779 in Europe yesterday on average trading volume but recovered in New York after a raft of US economic reports to end unchanged on the day at \$1789. The yellow metal has extended its rally to reach \$1794 in Asia this morning and with US markets closed today for Thanksgiving Day we can expect a low key session with the price expected to range between \$1785 and \$1800.

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*Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin Vingt Pieds, Grand Bay 30529, Mauritius [team@utribetribet.com](mailto:team@utribetribet.com)*



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**Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin Vingt Pieds, Grand Bay 30529, Mauritius [team@utribelone](mailto:team@utribelone)**