

PRECIOUS METALS DAILY

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DAILY PRICES USD			Trading Date	24-May-21	Report Date	25-May-21	
OTC Market Data	High	Low	Close	Previous	Change USD	Change %	
Gold	\$1,886.00	\$1,876.00	\$1,877.00	\$1,880.00	(\$3.00)	-0.16%	
Silver	\$27.890	\$27.490	\$27.670	\$27.520	\$0.150	0.55%	
Technicals		9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,865.00	\$1,836.00	\$1,779.00	\$1,792.00	\$1,843.00		62.12
Silver	\$27.670	\$27.300	\$26.140	\$26.260	\$25.660		56.39
London Benchmarks		Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,876.85	\$27.645	Active Month Settlement		\$1,885.40	\$27.905	
PM	\$1,880.15		Estimated Trading Volume		183,787	51,604	
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous	
US Consumer Confidence			18.00	May	122.00%	121.70%	
New Home Sales M/M			18.00	April	-10.00%	20.70%	

Market Commentary

PRECIOUS-Gold eases on global recovery hopes; weak dollar limits losses - SOURCE REUTERS

Gold prices edged lower on Tuesday as hopes of quick economic recovery lifted demand for riskier assets, although a weaker dollar and lower U.S. Treasury yields limited losses for the safe-haven metal. **FUNDAMENTALS** * Spot gold was down 0.2% at \$1,877.26 per ounce by 0106 GMT. * U.S. gold futures fell 0.3% to \$1,879 per ounce. * The dollar languished near four-month lows against major currencies, making gold cheaper for other currency holders. * U.S. Treasury long-dated yields fell to two-week lows after a few Federal Reserve officials affirmed their support to keep monetary policy accommodative for some time. * St. Louis Fed President James Bullard said he expects the inflation rate to be above 2% both this year and the next but several Fed officials, including Bullard, continued to support the central bank's policy in separate remarks. * Sentiment in wider financial markets remained upbeat. * Global real gross domestic product is projected to surge 5.7% in 2021, its strongest advance since 1973, while the U.S. economy will likely expand 6.7% this year, according to the latest economic forecasts for IHS Markit. . * SPDR Gold Trust , the world's largest gold-backed exchange-traded fund, said its holdings rose 0.3% to 1046.12 tonnes on Monday from 1042.92 tonnes on Friday. * Palladium rose 0.5% to \$2,741.24 per ounce, silver fell 0.6% at \$27.64 and platinum slipped 0.2% to \$1,171.54.



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