

DAILY PRICES USD			Trading Date	24-Sep-21	Report Date	25-Sep-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,757.00	\$1,741.00	\$1,747.00	\$1,746.00	\$1.00	0.06%
Silver	\$22.790	\$22.140	\$22.400	\$22.560	(\$0.160)	-0.71%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,767.00	\$1,786.00	\$1,790.00	\$1,814.00	\$1,805.00	43.00
Silver	\$22.830	\$23.480	\$24.030	\$25.500	\$25.800	38.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,755.15	\$1,746.800	Gold GCZ1	\$1,751.70	165,381	498,128
Silver	\$22.66		Silver SIZ1	\$22.425	43,023	144,096
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,942,610	545,504,295	93.280	\$77.20	1.45%	4,455.48

Market Commentary

REUTERS - Gold climbs on weaker dollar, lingering Evergrande risks * Bullion slid to a six-week low on Thursday * Gold seen weakening again after Friday's gain * Analyst says some Evergrande fears easing

Sept 24 (Reuters) - Gold prices rose on Friday due to a subdued dollar and as investors avoided riskier assets because of China's Evergrande saga, but looming interest rate hikes slowed bullion's advance. Spot gold was 0.4% higher at \$1,750 per ounce by 1:50 pm EDT (1750 GMT) but still on course for a third consecutive week of falls. U.S. gold futures settled up 0.1% to \$1,751.7. Although gold recovered some ground after Thursday's 1% fall, OANDA analyst Craig Erlam expected gold to weaken again. "We'll see a continuation of the downward trend driven by the Fed's stance, especially as some of the fears surrounding Evergrande have subsided," he said. Gold slid to a one-month low on Thursday on expectations the U.S. Federal Reserve could hike rates. But a weakening dollar index on Friday offered support, making bullion cheaper for holders of other currencies. "The Fed has announced that tapering is ahead, the next step is when it's implemented, that will push real rates even further up, and that should be negative for the gold," said UBS analyst Giovanni Staunovo, adding it would cause day-to-day volatility. Cleveland Fed President Loretta Mester said on Friday the central bank should start reducing its support for the economy in November and could start raising interest rates by the end of next year should labour markets continue to improve. A Fed rate hike would increase the opportunity cost of holding gold, which pays no interest. Elsewhere, palladium fell 0.9% to \$1,965.54 per ounce, and was on track for a third straight weekly decline. Platinum slipped 1.2% to \$976.85 per ounce, although the metal was set to rise on the week after two weekly falls. Silver fell 0.6% to \$22.35.

Ubuntu Thoughts For The Day – Please see our weekly review and outlook on Sunday



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