

DAILY PRICES USD			Trading Date	21-Sep-21	Report Date	22-Sep-21		
OTC Market Data	High	Low	Close	Previous	Change USD	Change %		
Gold	\$1,781.00	\$1,759.00	\$1,775.00	\$1,765.00	\$10.00	0.57%		
Silver	\$22.720	\$22.260	\$22.500	\$22.290	\$0.210	0.94%		
Technicals			9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,778.00	\$1,793.00	\$1,793.00	\$1,815.00	\$1,806.00	47.00		
Silver	\$23.110	\$23.650	\$24.170	\$25.600	\$25.840	40.00		
London Benchmarks			AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,766.45	\$1,774.450	Gold GCZ1	\$1,778.20	155,780	492,451		
Silver	\$22.56		Silver SIZ1	\$22.611	42,224	145,501		
Other Key Indicators			GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	32,176,390	547,217,418	93.230	\$74.82	1.33%	4,354.19		
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous		
Existing Home Sales MoM			18.00	AUG	-1.30%	2.00%		
FOMC Interest Rate Decision			22.00	-	0.25%	0.25%		
Fed Press Conference			22.30	-	-	-		

Market Commentary

REUTERS - Gold flat as investors brace for Evergrande risks, Fed policy decision

Sept 22 (Reuters) - Gold prices were flat on Wednesday amid rising uncertainties triggered by China Evergrande's debt crisis and anticipation of policy cues from the U.S. Federal Reserve on its timeline for reducing stimulus for the world's largest economy. * Spot gold was flat at \$1,775.63 per ounce, as of 0120 GMT, while U.S. gold futures dipped 0.1% to \$1,776.30. * Fed's two-day meet is due to conclude on Wednesday as investors focus on any new signals on when a taper may begin. The U.S. central bank is also likely to provide an outlook on interest rate hikes. * While gold is considered as a hedge against inflation and currency debasement amid widespread stimulus, a hawkish move by the Fed would diminish gold's appeal. An eventual interest rate hike would also raise the opportunity cost of holding the non-interest bearing asset. * Asian stock markets made a cautious start on Wednesday, while the dollar held firm near one-month high. * European Central Bank policymakers still see the recent inflation surge as temporary but a growing number appear to be acknowledging the risk that price growth may exceed their relatively benign projections. * Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, fell 0.1% to 1,000.79 tonnes on Tuesday from 1,001.66 tonnes on Monday. * Swiss exports of gold to India jumped to a five-month high in August while shipments to China fell, Swiss customs data showed on Tuesday. * Silver climbed 1.2% to \$22.74 per ounce, while palladium edged 0.2% higher to \$1,910.34. * Platinum was steady at \$954.28. Prices rose 4.7% on Tuesday, its biggest one-day gain since Feb. 10

UBUNTU Thoughts For The Day – Gold extended its encouraging recovery from last week's 1.85% decline to reach a high of \$1781 in New York, albeit on light volume, and ended up 0.58% at \$1775. Prices have moved between \$1772 and \$1779 in Asia this morning and a day of nervous range trading between \$1760 and \$1780 is expected ahead of the FOMC interest decision tonight with all eyes on Fed Chairman Powell's press conference for monetary policy signals with 'will they, won't they taper' the key focus. If yes gold heads to \$1700, if no it moves above \$1800



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