

Indications only | Closing prices are bids | Prices & Charts Netdania | Market Report Refinitiv | See disclaimer below

| DAILY PRICES USD | | | Trading Date | 20-Sep-21 | Report Date | 21-Sep-21 |
|---|-----------------------|-----------------------|--------------------|--------------------|-------------------|----------------------|
| OTC Market Data | High | Low | Close | Previous | Change USD | Change % |
| Gold | \$1,766.00 | \$1,743.00 | \$1,765.00 | \$1,753.00 | \$12.00 | 0.68% |
| Silver | \$22.500 | \$22.060 | \$22.290 | \$22.360 | (\$0.070) | -0.31% |
| Technicals | 9 day MA | 18 day MA | 50 day MA | 100 day MA | 200 day MA | 30 day RSI |
| Gold | \$1,779.00 | \$1,795.00 | \$1,794.00 | \$1,815.00 | \$1,806.00 | 45.00 |
| Silver | \$23.230 | \$23.710 | \$24.230 | \$25.630 | \$25.850 | 37.00 |
| London Benchmarks | AM | PM | CME Futures | Settlement | Volume | Open Interest |
| Gold | \$1,757.14 | \$1,757.750 | Gold GCZ1 | \$1,764.80 | 159,561 | 497,216 |
| Silver | \$22.40 | | Silver SIZ1 | \$22.204 | 52,402 | 145,268 |
| Other Key Indicators | GLD ETF ounces | SLV ETF ounces | .DXY | Brent Crude | 10Y TSY | S&P 500 |
| Close | 32,204,445 | 547,217,417 | 93.280 | \$73.92 | 1.33% | 4,432.99 |
| Key US Economic Reports & Events | | | Time (GST) | Period | Expected | Previous |
| Housing Starts | | | 16.30 | AUG | 1.534M | 1.534M |

Market Commentary

REUTERS - Gold prices flat as markets await Fed tapering timeline

Sept 21 (Reuters) - Gold prices were flat on Tuesday as investors adopted a risk-averse stance amid caution ahead of U.S. Federal Reserve's policy meeting where the central bank is expected to provide cues on when it will begin tapering its asset purchases. Bullion is considered as a hedge against inflation and currency debasement likely resulting from the widespread stimulus. A hawkish move by the Fed would diminish gold's appeal, while an eventual interest rate hike would also raise the opportunity cost of holding the non-interest bearing asset. * Spot gold was steady at \$1,763.60 per ounce, as of 0123 GMT. * Prices had recovered on Monday from an over one-month low on safe-haven demand as China's Evergrande debt woes fuelled sharp sell-off in stocks worldwide. * U.S. gold futures were flat at \$1,764.40. * Worries about the fallout from property developer Evergrande's solvency issues spooked financial markets and lifted the dollar index, which hit a near one-month peak on Monday. A firmer dollar generally makes bullion more expensive for other currency holders. * Fed is likely to provide an outlook on how soon and how often they think the economy will need interest rates rises over the next three years when they release new forecasts at their policy meeting on Wednesday. * The volume of the European Central Bank's bond purchases is becoming "less important" as the economic outlook improves and the money-printing scheme becomes a tool for guiding rate expectations, ECB board member Isabel Schnabel said on Monday. * Russia's gold reserves stood at 73.8 million troy ounces as of the start of September, the central bank said on Monday. * Silver edged up 0.1% to \$22.26 per ounce, having hit a more than nine-month low of \$22.01 in the previous session. * Palladium climbed 0.6% to \$1,896.30 after slumping to its lowest level since June 2020 on Monday. * Platinum rose 0.5% to \$915.05, having touched a 10-month low on Monday.

UBUNTU Thoughts For The Day – Gold initially extended last week's 1.85% decline to reach a low of \$1743 in Asia but then staged a steady recovery through the rest of the day to reach a high of \$1766 in New York as Treasury yields eased; the yellow metal closed near the highs and has been quiet in Asia this morning holding in the mid \$1760's with trading expected to be cautious ahead of the FOMC meeting that starts today and concludes tomorrow night; expected range today \$1755 to \$1775.



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