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DAILY PRICES USD			Trading Date	18-Aug-21	Report Date	19-Aug-21	
OTC Market Data	High	Low	Close	Previous	Change USD	Change %	
Gold	\$1,793.00	\$1,778.00	\$1,787.00	\$1,786.00	\$1.00	0.06%	
Silver	\$23.820	\$23.310	\$23.500	\$23.660	(\$0.160)	-0.68%	
Technicals		9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,765.00	\$1,785.00	\$1,795.00	\$1,808.00	\$1,812.00	46.77	
Silver	\$23.500	\$24.330	\$25.450	\$26.110	\$25.880	37.74	
London Benchmarks		AM	PM	COMEX Futures	Settlement	Trading Volume	Open Interest
Gold	\$1,788.10	\$1,783.450	Gold	\$1,784.40	140,047	487,803	
Silver	\$23.670		Silver	\$23.422	56,999	152,240	
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous	
Initial Weekly Jobless Claims			16.30	14-Aug	360k	375k	
CB Leading Index MoM			18.00	July	0.80%	0.70%	

Market Commentary

REUTERS - Gold falls as Fed minutes boost U.S. dollar

* SPDR Gold ETF holdings fall to lowest in 16 months * Dollar hits a over nine-month high

Aug 19 (Reuters) - Gold prices fell on Thursday, as dollar strengthened after U.S. Federal Reserve's policy meeting minutes showed that its officials were largely on board to start easing bond purchases this year. Spot gold fell 0.7% to \$1,774.41 per ounce by 0315 GMT, heading for its biggest one-day percentage decline since Aug. 9. U.S. gold futures fell 0.2% to \$1,781.60. The dollar index scaled an over nine-month peak, making gold expensive for holders of other currencies. "Gold lost a little bit of upside momentum as market participants increasingly grew wary of the risk that the Fed could start tapering its bond buying by the end of the year," IG Market analyst Kyle Rodda said. Over the next few days, gold's price action would be determined by the speculation relating to Fed tapering and what they might say about tapering at Jackson Hole symposium, Rodda added. The minutes from July meeting showed U.S. central bank policymakers saw the potential to ease bond-buying programme this year if the economy continues to improve as expected. However, the minutes also magnified the importance of the next few months' jobs reports, with solid gains needed to meet the Fed's expectations and show that the coronavirus has not begun to again slow the economy. Gold had slumped to a more than four-month low of \$1,684.37, following a robust July nonfarm payrolls data. Gold is "still short of recapturing the key \$1,800 level that would be prerequisite to the yellow metal regaining some bullish shine," said Phillip Futures in a note. Holdings in SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, on Wednesday fell to their lowest level since mid-April 2020. Spot silver fell 1.6% to \$23.10 per ounce. Platinum dropped 0.8% to \$986.49. Palladium fell 0.3% to \$2,418.86, after hitting its lowest level since March 16 at \$2,409.68.

Ubuntu Thoughts For The Day – Gold was steady ahead of the release of the latest FOMC minutes, hugging \$1790 for much of the day, however the report indicated that more positive jobs data in the coming months could lead to the Fed tapering its' bond purchase program before year end and has weighed on sentiment with gold slipping to \$1775 this morning with potential to fall towards technical support set at \$1760 while the band of resistance inn place between \$1790 and \$1800 should now cap rallies



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Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin

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