

DAILY PRICES USD			Trading Date	18-Oct-21	Report Date	19-Oct-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,772.00	\$1,761.00	\$1,764.00	\$1,770.00	(\$6.00)	-0.34%
Silver	\$23.450	\$23.040	\$23.190	\$23.380	(\$0.190)	-0.81%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,768.00	\$1,760.00	\$1,778.00	\$1,795.00	\$1,794.00	49.00
Silver	\$22.970	\$22.680	\$23.260	\$24.650	\$25.500	49.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,762.45	\$1,767.850	Gold GCZ1	\$1,765.70	158,616	484,953
Silver	\$23.22		Silver SIZ1	\$23.264	49,009	141,489
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,511,290	553,783,307	93.810	\$84.24	1.580%	4,486.46
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
Housing Starts MoM			16.30	Sept	-0.90%	3.90%

Market Commentary

REUTERS - Gold edges higher as dollar, Treasury yields weaken

Oct 19 (Reuters) - Gold prices inched up on Tuesday, as a decline in the dollar and U.S. bond yields provided some support to the precious metal. * Spot gold rose 0.2% to \$1,767.91 per ounce by 0126 GMT. U.S. gold futures rose 0.2% to \$1,769.60. * Supporting gold by making it cheaper for buyers in other currencies, the dollar fell 0.1% and languished near the lows of its recent range. * U.S. benchmark 10-year Treasury yields also weakened, reducing non-yielding bullion's opportunity cost. * Data on Friday showed U.S. factory production dropped the most in seven months in September, as an on-going global semiconductor shortage depressed motor vehicle output, further evidence that supply constraints were hampering economic growth. * Australia's central bank said the outbreak of the Delta COVID-19 variant had interrupted the country's economic recovery. * While a regular Bank of Canada survey of companies on Monday anticipated stronger demand as COVID-19 fades, they also said current supply constraints could limit sales and put upward pressure on costs. * Gold is often considered an inflation hedge, though reduced stimulus and interest rate hikes push government bond yields up, raising the opportunity cost of holding non-yielding bullion. * Spot silver rose 0.5% to \$23.29 an ounce, while platinum gained 0.4% to \$1,039.40 and palladium rose 0.3% to \$2,020.80. * Russia's Nor Nickel, the world's largest palladium producer, said on Monday it had begun a contest for scientists to find new ways to use the metal hit by a chip shortage in the auto industry, its top consumer sector.

Thoughts For The Day – Gold posted its' high of \$1772 in early Asia trading and then gradually worked its way lower in the face of rising US Treasury yields to reach a low of \$1762 shortly after the New York opening; weaker than expected US industrial production data eased the upward pressure on bond yields to help the yellow metal end with a pared 0.34% loss at \$1764; it has continued its recovery in Asia this morning to reach \$1774 on a weaker USD, falling Treasury yields and geo-political concerns in SE Asia; today's range is projected to be \$1760 to \$1780



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Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin Vingt Pieds, Grand Bay 30529, Mauritius team@utribe.one