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DAILY PRICES USD			Trading Date	17-Aug-21	Report Date	18-Aug-21	
OTC Market Data	High	Low	Close	Previous	Change USD	Change %	
Gold	\$1,795.00	\$1,781.00	\$1,786.00	\$1,787.00	(\$1.00)	-0.06%	
Silver	\$23.950	\$23.590	\$23.660	\$23.890	(\$0.230)	-0.96%	
Technicals		9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,763.00	\$1,786.00	\$1,798.00	\$1,807.00	\$1,812.00	48.50	
Silver	\$23.650	\$24.450	\$25.550	\$26.130	\$25.880	37.74	
London Benchmarks		AM	PM	COMEX Futures	Settlement	Trading Volume	Open Interest
Gold	\$1,794.05	\$1,789.450	Gold	\$1,787.80	153,416	486,259	
Silver	\$23.900		Silver	\$23.659	51,908	154,170	
Key Economic Reports & Events				Time (GST)	Period	Expected	Previous
Housing Starts MoM				16.30	July	-2.60%	6.30%
FOMC Minutes				22.00	-	-	-

Market Commentary

REUTERS - Gold slips off one-week high as dollar gains upper hand * U.S. retail sales drop 1.1% in July * Silver hits more than one-week peak* Platinum falls over 3%, palladium slides to near 2-month low

Aug 17 (Reuters) - Gold prices retreated slightly from a more than one-week peak on Tuesday as some investors opted for the dollar instead as surging COVID-19 Delta variant cases posed a threat to a global economic recovery. Spot gold fell 0.2% to \$1,784.02 per ounce by 1:59 p.m. EDT (1759 GMT) after hitting its highest since Aug. 6 at \$1,795.25. U.S. gold futures settled 0.1% lower at 1,787.80 per ounce. The stronger dollar is adding some pressure on the metals, said Daniel Pavilonis, senior market strategist at RJO Futures. "U.S. Treasury yields are giving gold a little bit of cover, and we're seeing a higher probability of inflation without rising interest rates," Pavilonis said. The dollar index jumped 0.5%, also benefiting some safe haven interest as disappointing U.S. retail sales data, rising COVID-19 infections worldwide and turmoil in Afghanistan dented appetite for riskier assets such as equities. Gold often competes with the dollar as a safe store of value during political and financial uncertainties, with a higher dollar also making gold more expensive for those holding other currencies. The market's focus now turns to minutes from the Federal Reserve's July meeting due on Wednesday for cues on the U.S. central bank's stimulus tapering. "We believe it likely that oncoming asset purchase reductions are already factored into the gold price - but the pace of those reductions is still quite uncertain," HSBC analyst James Steel said in a note. "Afghan events do not usually move gold, but the swift and apparently complete Taliban victory may indirectly support 'safe haven' assets such as bullion, even if only modestly. ... The impact on gold may be greater than at first imagined," Steel added in the note. Elsewhere, silver fell 0.9% to \$23.60 per ounce, after having hit its highest since Aug. 9 at \$23.95. Platinum shed 3.1% to \$990.38 per ounce, and palladium slid 4.6% to \$2,485.55 per ounce after earlier slipping to a near two-month low of \$2,481.52.

Ubuntu Thoughts For The Day – Gold extended its' rally to reach \$1795 yesterday on growing concerns about the rapid spread of the Delta Variant and poor retail sales data before easing back to end barely lower at \$1786 and the yellow looks set for a period of range trading between \$1780 and \$1800, play the range but watch the release of the latest FOMC minutes tonight



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