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DAILY PRICES USD			Trading Date	15-Oct-21	Report Date	16-Oct-21	
OTC Market Data	High	Low	Close	Previous	Change USD	Change %	
Gold	\$1,796.00	\$1,766.00	\$1,766.00	\$1,795.00	(\$29.00)	-1.62%	
Silver	\$23.580	\$23.090	\$23.260	\$23.500	(\$0.240)	-1.02%	
Technicals		9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold		\$1,767.00	\$1,759.00	\$1,777.00	\$1,798.00	\$1,795.00	48.00
Silver		\$22.820	\$22.610	\$23.260	\$24.750	\$25.520	48.00
London Benchmarks		AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold		\$1,781.45	\$1,772.650	Gold GCZ1	\$1,768.30	207,950	488,124
Silver		\$23.24		Silver SI21	\$23.349	54,740	141,782
Other Key Indicators		GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close		31,511,290	553,551,876	93.950	\$84.92	1.575%	4,471.31
Key US Economic Reports & Events				Time (GST)	Period	Expected	Actual
Retail Sales MoM				16.30	Sept	-0.10%	0.70%
Business Inventories MoM				18.00	Aug	0.50%	0.60%
Michigan Consumer Sentiment Prel				18.00	Oct	75.0.	71.4.

### Market Commentary

REUTERS - Gold extends slide on U.S. retail sales surprise, higher yields \* Silver on track for best week in seven

\* U.S. retail sales rose 0.7% in September \* Gold snaps three-session rally

Oct 15 (Reuters) - Gold prices fell on Friday as a rebound in U.S. bond yields and a surprise increase in September retail sales dented bullion's safe-haven status. Spot gold fell 1.5% to \$1,768.38 per ounce by 01:43 p.m. ET (1743 GMT). U.S. gold futures settled down 1.7% at \$1,768.30. "Gold has everything going against it. Real rates are rising, equities are higher, so is bitcoin," said Phillip Streible, chief market strategist at Blue Line Futures in Chicago. U.S. retail sales unexpectedly increased in September, boosting equities, and extending losses in risk-hedge gold. Raising gold's opportunity cost, U.S. benchmark 10-year Treasury yields recovered from a more than one-week low hit on Thursday. While most Fed policymakers agree the central bank could start reducing its monthly bond purchases as soon as next month, they are sharply divided over inflation and what they should do about it. Investors are likely expecting only a moderate tightening from major central banks and "that shouldn't cause too much of a problem for gold as investors hedge against elevated price levels," said Fawad Razaqzada, analyst with ThinkMarkets. Reduced stimulus and interest rate hikes push government bond yields up, raising the opportunity cost of holding non-yielding bullion. In the physical markets, gold prices flipped to premiums in India, bolstered by festival demand. Bullion remains on course for a small weekly gain as the dollar weakened. Silver fell 0.9% to \$23.32 an ounce, but was still headed for its biggest weekly gain in seven. Platinum steadied at \$1,055.24, while palladium fell 2.4% to \$2,078.27. Both metals are used by automakers in catalytic converters to clean car exhaust fumes. Platinum group metals' prices could still have a way to go before they are back on an even keel, StoneX analyst Rhona O'Connell said in a note. "As the semiconductor chip delivery dislocation is showing little signs of waning, vehicle producers are cutting output

**Thoughts For The Day** – Please see the weekly review and outlook published tomorrow



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