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DAILY PRICES USD			Trading Date	14-Sep-21	Report Date	15-Sep-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,808.00	\$1,781.00	\$1,804.00	\$1,793.00	\$11.00	0.61%
Silver	\$23.960	\$23.440	\$23.950	\$23.730	\$0.220	0.93%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,802.00	\$1,804.00	\$1,798.00	\$1,816.00	\$1,808.00	51.00
Silver	\$24.080	\$23.980	\$24.520	\$25.790	\$25.880	37.74
London Benchmarks	AM	PM	COMEX Futures	Close	Trading Volume	Open Interest
Gold	\$1,788.65	\$1,792.750	Gold GCZ1	\$1,807.10	205,814	506,529
Silver	\$23.600		Silver SIZ1	\$23.885	44,017	140,575
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
Industrial Production MoM			17.15	August	0.40%	0.90%
Manufacturing Production MoM			17.15	August	0.40%	1.40%
Capacity Utilization AUG			17.15	August	76.40%	76.10%

Market Commentary

REUTERS - Gold steady above \$1,800 as U.S. inflation raises doubts on Fed taper timeline

Sept 15 (Reuters) - Gold prices held above the key psychological level of \$1,800 as the dollar and bond yields came under pressure after a tamer-than-expected rise in U.S. inflation led to uncertainty on when the U.S. central bank will begin tapering its asset purchases. * Spot gold was steady at \$1,802.86 per ounce, as of 0120 GMT on Wednesday, having hit a one-week peak of \$1,808.50 in the previous session. * U.S. gold futures eased 0.2% to \$1,803.80. * Consumer Price Index (CPI) was up just 0.1% last month, compared with an expected increase of 0.3%. That was the smallest gain in six months suggesting that inflation had probably peaked, though it could remain high for a while amid persistent supply constraints. * The data has thrown a shade of uncertainty over the Federal Reserve's taper timeline. The Fed will hold a two-day monetary policy meeting next week. * The CPI data weighed on the dollar index, while the benchmark U.S. 10-year yield hit its lowest reading since Aug. 24. * Lower yields reduce the opportunity cost of holding the non-interest bearing bullion. * Japanese manufacturers' confidence worsened to a five-month low in September as the fallout from the latest wave of COVID-19 put fresh pressure on the world's third-largest economy, the Reuters Tankan poll showed. * Silver fell 0.1% to \$23.81 per ounce. * Platinum hit an over nine-month low of \$930.85 and was last down 0.4% to \$935.60. * Palladium was flat at \$1,979.16. Prices touched their lowest level since July 2020 at \$1,935 in the previous session.

Ubuntu Thoughts For The Day – Gold was quiet in Asia and Europe trading narrowly between \$1790 and \$1795 but fell sharply at the New York opening to a low of \$1781 as the USD strengthened and US Bond yields rose ahead of the US CPI data; however consumer inflation came in at the lowest level since February sparking a strong rally spiking in gold to a high of \$1808 before easing back to end with a 0.61% gain \$1804. The move up through the 50 day MA was technically positive while gaining a foothold back above \$1800 psychologically important, setting up another period of range trading between \$1800 and \$1820 in the short term with a weaker dollar falling US Treasury yields suggesting a strong Q4 for gold with \$1900 on the radar



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