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DAILY PRICES USD			Trading Date	14-Jun-21	Report Date	15-Jun-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,877.00	\$1,845.00	\$1,866.00	\$1,876.00	(\$10.00)	-0.53%
Silver	\$28.010	\$27.500	\$27.860	\$27.870	(\$0.010)	-0.04%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,883.00	\$1,890.00	\$1,828.00	\$1,796.00	\$1,839.00	54.39
Silver	\$27.770	\$27.810	\$26.950	\$26.590	\$25.710	54.19
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,859.75	\$27.730	Active Month Settlement		\$1,865.90	\$28.039
PM	\$1,865.60		Estimated Trading Volume		243,120	61,297
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual
US Retail Sales M/M			16.30	May	-0.01	0.00
US Producer Price Index M/M			16.30	May	0.60%	0.60%
US Industrial Production M/M			18.00	May	0.60%	0.70%

### Market Commentary

REUTERS - Gold down for 3rd day as dollar firms ahead of Fed meeting

\* May retail sales data due at 1230 GMT \* Dollar hovers near one-month peak\* Gold may be entering into a bearish trend

June 15 (Reuters) - Gold prices on Tuesday fell for a third straight day, as an uptick in the dollar dented the safe-haven metal's appeal, while investors awaited the U.S. Federal Reserve meeting for clues on the central bank's monetary policy outlook. Spot gold was down 0.2% at \$1,861.96 per ounce, as of 0224 GMT, after falling to its lowest since May 17 at \$1,843.99 on Monday. U.S. gold futures eased 0.1% to \$1,863.10. "The strengthening U.S. dollar is weighing on gold prices. Technically, gold has broken down a key support level and it seems to be entering into a bearish trend," said Margaret Yang, a strategist at DailyFX. "There seems to be surging demand for the Fed's reverse repo facility, which suggests that liquid conditions in the market are ample. This means that the market is probably prepared to withstand a gradual scaling bag of Fed's asset purchasing." The dollar strengthened 0.1% to hover close to a one-month high versus its rivals, making gold more expensive for other currency holders. Investors await the Wednesday outcome of the Fed's two-day policy meeting. Nearly 60% of economists in a Reuter's poll said a much-anticipated taper announcement would come in the next quarter, despite a patchy recovery in the job market. Also on the radar, U.S. monthly retail sales data due later in the day. Recent data showing a spike in U.S. consumer prices has benefited gold as it is seen as a hedge against inflation. But, growing inflationary pressure could also force policymakers into an earlier tapering of stimulus. "Expectations are high that the Fed would not change the script of the minutes, but recent labour market improvements and higher inflation numbers do raise the risk that the Fed will be less dovish," Avtar Sandu, senior commodities manager at Phillip Futures, said in a note. Elsewhere, silver dropped 0.7% to \$27.64 per ounce, palladium was steady at \$2,749.66, and platinum slipped 0.6% to \$1,158.54.



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