

DAILY PRICES USD			Trading Date	13-Oct-21	Report Date	14-Oct-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,796.00	\$1,758.00	\$1,792.00	\$1,760.00	\$32.00	1.82%
Silver	\$23.240	\$22.490	\$23.060	\$22.540	\$0.520	2.31%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,766.00	\$1,759.00	\$1,776.00	\$1,799.00	\$1,795.00	51.00
Silver	\$22.680	\$22.530	\$23.270	\$24.790	\$25.530	45.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,767.45	\$1,785.700	Gold GCZ1	\$1,793.90	307,262	501,083
Silver	\$22.89		Silver SIZ1	\$23.170	73,837	142,822
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,595,431	546,145,924	94.080	\$83.18	1.539%	4,363.80
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
Weekly Initial Jobless Claims			16.30	09-Oct	315K	326K
Producer Price Index MoM			16.30	Sept	0.50%	0.70%

Market Commentary

REUTERS -Gold steadies near one-month high buoyed by softer dollar, yields

Oct 14 (Reuters) - Gold prices hovered near a one-month peak on Thursday as the dollar and longer-dated Treasury yields retreated from recent highs following hotter-than-expected U.S. inflation data. * Spot gold was little changed at \$1,793.72 per ounce by 0100 GMT. Prices hit their highest level since Sept. 16 at \$1,795.81 on Wednesday. * U.S. gold futures slipped 0.1% to \$1,792.20. * Making the precious metal cheaper for holders of other currencies, the dollar index fell 0.5% overnight, retreating from a more than one-year high. * Benchmark U.S. 10-year Treasury yields pulled back from a more than four-month high, reducing the opportunity cost of holding non-interest bearing gold. * U.S. consumer prices increased solidly in September as Americans paid more for food, rent and a range of other goods, putting pressure on the Biden administration to urgently resolve strained supply chains, which are hampering economic growth. * Minutes from the Federal Reserve's September meeting showed the central banks could start reducing its crisis-era support for the U.S. economy by mid-November, but policymakers remained split over how big of a threat high inflation represents and how soon they may need to raise rates in response. * Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, fell 0.2% to 982.72 tonnes on Wednesday from 985.05 tonnes on Tuesday. * Spot silver rose 0.1% to \$23.09 per ounce, having hit a near one-month high in the previous session. * Platinum was flat at \$1,019.68 and palladium eased 0.1% to \$2,103.81, having jumped as much as 5.2% on Wednesday.

Thoughts For The Day – Gold rose steadily in Asia and Europe from \$1760 to \$1775 ahead of the latest US Consumer Price data that came in at a 13 year and initially drove US 10 year Treasury yields above 1.60% and gold to a low of \$1758. This was followed by a 2% rally on heavy volume to a high of \$1796, driven by safe haven buying on inflation fears as the USD eased and US Treasury yields fell. We said yesterday that gold was technically positive on the charts but lacked momentum, the scale of yesterday's rally has changed that with chart watchers now eyeing a move above the 100 and 200 day SMA's. Today's expected trading is \$1775 to \$1805



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