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DAILY PRICES USD @ 07.00 GST			Trading Date	13-Sep-21	Report Date	13-Sep-21
OTC Market Data	High	Low	Latest	Previous	Change USD	Change %
Gold	\$1,790.00	\$1,784.00	\$1,789.00	\$1,787.00	\$2.00	0.11%
Silver	\$23.800	\$23.690	\$23.700	\$23.720	(\$0.020)	-0.08%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,803.00	\$1,801.00	\$1,798.00	\$1,815.00	\$1,808.00	48.00
Silver	\$24.130	\$23.900	\$24.610	\$25.840	\$25.880	43.00
London Benchmarks	AM	PM	COMEX Futures	Settlement	Trading Volume	Open Interest
Gold (10/09)	\$1,799.90	\$1,794.600	Gold GCZ1	\$1,790.20	13,348	503,644
Silver (10/09)	\$24.03		Silver SIZ1	\$23.715	4,306	140,392
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
Consumer Inflation Expectations			19.00	August	4.90%	4.80%

Market Commentary

REUTERS - Gold prices subdued as firm dollar dims safe-haven appeal

Sept 13 (Reuters) - Gold prices were subdued on Monday as the dollar held firm, while cautious investors awaited readings on U.S. consumer prices due this week that could be crucial to Federal Reserve's decision on when to exit its super-supportive policy. * Spot gold was flat at \$1,787.40 per ounce, as of 0114 GMT, after having recorded a weekly decline of 2.1%. * U.S. gold futures fell 0.3% to \$1,786.90. * The dollar index slightly strengthened in the Asian trade, having delivered a 0.6% weekly gain, making gold more expensive for holders of other currencies. * Data on Friday showed U.S. producer prices increased solidly in August, leading to the biggest annual gain in nearly 11 years. * The reading sent the benchmark U.S. 10-year Treasury yield higher. * While some investors view gold as a hedge against higher inflation, higher yields translate into higher opportunity cost for holding non-interest bearing bullion. * Cleveland Fed President Loretta Mester said on Friday that she would still like the central bank to begin tapering asset purchases this year, joining the chorus of policymakers making it clear that their plans to begin scaling back support were not derailed by weaker jobs growth in August. * Physical gold demand in India was subdued last week despite a correction in bullion prices, while consumers in most other Asian hubs also stayed on the sidelines as they hoped for a clearer trend in global prices. * Speculators cut their net long positions in COMEX gold by 15,324 contracts to 83,540 in week ended Sept. 7, data from the U.S. Commodity Futures Trading Commission showed. * Platinum eased 0.1% to \$955.01 per ounce and touched its lowest level since November 2020. * Palladium hit its lowest level since August 2020, but recovered lost ground to trade up 0.3% at \$2,145.03. * Silver was flat at \$23.72.

Ubuntu Thoughts For The Day – After breaking its' winning streak with the first weekly loss in four gold has started quietly in Asia this morning recovering from an early dip to \$1783 to reach \$1789 on light physical bargain hunting; the focus for gold traders will continue to be on the USD, US Treasury yields and global equity markets with the spread of the delta variant and the 'will they, won't they' Fed taper story the drivers of sentiment; looking at the charts the break below the 50 day MA at \$1798 is technical negative with support set at \$1780 the target; expected trading range is \$1780 to \$1795 today.



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