

DAILY PRICES USD			Trading Date	12-Oct-21	Report Date	13-Oct-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,769.00	\$1,751.00	\$1,760.00	\$1,753.00	\$7.00	0.40%
Silver	\$22.760	\$22.360	\$22.540	\$22.560	(\$0.020)	-0.09%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,760.00	\$1,756.00	\$1,776.00	\$1,800.00	\$1,796.00	47.00
Silver	\$22.590	\$22.470	\$23.310	\$24.830	\$25.550	43.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,759.10	\$1,767.750	Gold GCZ1	\$1,759.30	176,760	485,559
Silver	\$22.64		Silver SIZ1	\$22.514	44,704	139,877
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,670,224	546,145,924	94.520	\$83.42	1.587%	4,350.65
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
Consumer Inflation Rate MoM			16.30	SEPT	0.30%	0.30%
FOMC Minutes			22.00	-	-	-

Market Commentary

REUTERS - Gold steadies as investors await U.S. inflation data for taper cues

Oct 13 (Reuters) - Gold steadied on Wednesday as investors awaited U.S. inflation data and minutes from the Federal Reserve's last policy meeting for clues as to when the central bank would start withdrawing its pandemic stimulus. * Spot gold was flat at \$1,760.46 per ounce by 0015 GMT. U.S. gold futures rose 0.1% to \$1,761.20. * Three Fed policymakers said on Tuesday the economy has healed enough for the central bank to begin to withdraw its crisis-era support, cementing expectations the Fed will start to taper its monthly bond purchases as soon as next month. * Reduced central bank stimulus and interest rate hikes tend to push government bond yields up, translating into a higher opportunity cost for holding gold that pays no interest. * As inflationary pressures mount worldwide, money markets are charging ahead with pricing aggressive interest rate rises, in most cases betting that policy will be tightened far sooner and at a much faster pace than rate-setters are signalling. * Persistent supply chain disruptions and inflation pressures are constraining the global economy's recovery from the COVID-19 pandemic, the International Monetary Fund said as it cut growth outlooks for the United States and other major industrial powers. * The number of Americans voluntarily quitting their jobs surged to a record high in August and there were more than 10 million vacancies, pointing to a tightening labour market. * Spot silver gained 0.1% to \$22.54 per ounce, while platinum fell 0.1% to \$1,006.05. Palladium was 0.1% higher at \$2,047.80 per ounce.

Thoughts For The Day – Gold rose steadily from an early low of \$1751 in Asia to reach \$1762 ahead of the New York opening and then spiked to a high of \$1769 as US Treasury yields eased; the yellow metal ended up 0.4% at \$1760 and remains in a well defined technical trading range bounded by support at \$1740 and resistance at \$1770. The charts are positive after the recent MACD buy signal but modest volume indicates a lack of momentum; the main focus today is the latest Consumer Inflation data and the release of the Fed minutes; expected range is \$1750 - \$1770



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