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DAILY PRICES USD			Trading Date	12-Aug-21	Report Date	13-Aug-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,758.00	\$1,742.00	\$1,753.00	\$1,752.00	\$1.00	0.06%
Silver	\$23.530	\$23.030	\$23.200	\$23.520	(\$0.320)	-1.36%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,767.00	\$1,788.00	\$1,803.00	\$1,805.00	\$1,814.00	42.34
Silver	\$24.120	\$24.680	\$25.780	\$26.140	\$25.890	37.74
London Benchmarks	AM	PM	COMEX Futures	Settlement	Trading Volume	Open Interest
Gold	\$1,755.50	\$1,747.400	Gold	\$1,751.80	145,600	476,516
Silver	\$23.415		Silver	\$23.116	92,252	160,895
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
Michigan Consumer Sentiment Prel			18.00	August	81.5	81.2

Market Commentary

REUTERS - Gold ticks higher on Delta worries, eyes weekly fall again

Aug 13 (Reuters) - Gold prices edged higher on Friday, underpinned by concerns over the rapid spread of the Delta coronavirus variant, although a resilient dollar capped gains and kept bullion on track for its second straight weekly decline. Spot gold rose 0.2% to \$1,755.30 per ounce by 0339 GMT. It is down 0.4% so far for the week. "The ongoing COVID disruption means it is more likely that central banks globally will continue to provide stimulus, which ultimately feeds back into inflation and higher gold prices in the long term," said Michael Langford, director at corporate advisory AirGuide. "In the short-term, expect gold to hold between \$1,750- \$1,800." Asian markets were subdued on Friday, pressured by rising Delta variant cases in several countries in the region. Meanwhile, the dollar held firm near four-month highs, after data showed U.S. producer prices posted their largest annual increase in more than a decade. The print came on the heels of tame U.S. consumer price data, which helped gold rise 1.3% on Wednesday, but has sent investors looking for more hints from the Federal Reserve on its monetary policy plans. Gold is seen as a hedge against inflation, but a Fed rate hike will increase the opportunity cost of holding non-yielding bullion while boosting the dollar. "It's going to be very difficult for gold to overcome \$1,800 again," said DailyFX currency strategist Ilya Spivak. "The comments from Fed officials have been steering markets towards expecting that when we get to Jackson Hole later this month, we're probably looking to get guidance on tapering strategy and a formal announcement." Silver rose 0.4% to \$23.25 per ounce, but was down over 4% for the week. Platinum eased 0.1% to \$1,016.80, however it was headed for its best weekly performance since June. Palladium was flat at \$2,624.20.

Ubuntu Thoughts For The Day – Gold continued its rehabilitation after Monday's 'algorithm machine driven' flash crash to reach a high of \$1758 yesterday despite the largest annual PPI data for 10 years with the band of technical support between \$1750 and \$1740 reinstated while \$1760 provides a point of stiff resistance, expect another day of range trading within these parameters.



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