

Indications only | Closing prices are bids | Prices & Charts Netdania | Market Report Refinitiv | See disclaimer below

DAILY PRICES USD			Trading Date	12-Jul-21	Report Date	13-Jul-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,810.00	\$1,792.00	\$1,807.00	\$1,803.00	\$4.00	0.22%
Silver	\$26.280	\$25.900	\$26.250	\$26.050	\$0.200	0.77%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,797.00	\$1,785.00	\$1,836.00	\$1,790.00	\$1,826.00	49.32
Silver	\$26.170	\$26.050	\$27.040	\$26.400	\$25.830	47.66
London Benchmarks	AM	PM	COMEX Futures	Settlement	Trading Volume	Open Interest
Gold	\$1,802.95	\$1,792.400	Gold	\$1,805.90	279,272	488,066
Silver	\$25.925		Silver	\$26.239	46,612	154,278
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
US Consumer Price Index MoM			16.30	June	0.60%	0.50%

Market Commentary

REUTERS - Gold holds steady as investors await U.S. inflation data

July 13 (Reuters) - Gold prices steadied on Tuesday after hitting a one-week low in the previous session, as the dollar weakened slightly ahead of U.S. inflation data that could offer clues about the likely timing of policy tightening by the Federal Reserve.

* Spot gold rose 0.1% to \$1,807.22 per ounce by 0120 GMT. It fell to its lowest level since July 6 of \$1,790.49 on Monday. * U.S. gold futures were up 0.1% to \$1,808.1. * The dollar index was down about 0.1%. A weaker dollar makes gold less expensive for other currency holders. * U.S. consumers expect the economy to continue its rapid resurgence from the COVID-19 pandemic over the next year, with forecasts for inflation, earnings, income growth and spending all increasing in June, according to a monthly survey released on Monday by the New York Federal Reserve. * The European Central Bank's meeting next week will see policymakers discuss changing the forward guidance they give on the direction of policy following the ECB's shift to a more symmetrical 2% inflation target. * British Prime Minister Boris Johnson urged people on Monday to show caution when nearly all remaining COVID-19 restrictions are lifted in England next week, saying an increase in cases underlined that the pandemic was by no means over. * World Health Organization Director-General Tedros Adhanom Ghebreyesus said on Monday the infectious Delta variant was becoming dominant and many countries had yet to receive enough vaccine doses to protect their health workers. * Silver rose 0.3% to \$26.24 per ounce, palladium fell 0.4% to \$2,846.53 and platinum eased 0.2% to \$1,115.68.

Ubuntu Thoughts For The Day – Looking at the charts the recent MACD buy signal crossover is technically positive and the way gold held above the 100 day MA set at \$1790 and the key \$1800 pivotal level yesterday means that the near term outlook remains bullish with the 200 day MA located at \$1827 the likely target



This document is issued by Ubuntu Tribe, while all reasonable care has been taken in preparing this document; no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. Opinions, projections and estimates are subject to change without notice. This document is for information purposes only and for private circulation. It does not constitute any offer, recommendation or solicitation to any person to enter into transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movements in rates or prices or any representation that any such future movements will not exceed those shown in any illustration. Any investments discussed may not be suitable for all investors in any of the instruments or currencies mentioned in this document. You are advised make your own independent judgment with respect to any matter contained herein. Ubuntu Tribe is owned by the Ubuntu Investment Company, licensed and regulated by a global business license category 1 in Mauritius, under license number 140240.

Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin