

PRICES USD			Trading Date	09-Dec-21	Report Date	10-Dec-21
OTC Market Data	High Bid	Low Offer	Closing Bid	Previous	Change USD	Change %
Gold	\$1,787.00	\$1,774.00	\$1,775.00	\$1,783.00	(\$8.00)	-0.45%
Silver	\$22.480	\$21.900	\$21.960	\$22.430	(\$0.470)	-2.10%
Platinum	\$954.00	\$932.00	\$929.00	\$952.00	(\$23.00)	-2.42%
Palladium	\$1,864.00	\$1,744.00	\$1,808.00	\$1,848.00	(\$40.00)	-2.16%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 DAY RSI
Gold	\$1,779.00	\$1,796.00	\$1,796.00	\$1,790.00	\$1,793.00	47.00
Silver	\$22.38	\$23.17	\$23.57	\$23.66	\$25.00	39.00
Platinum	\$935.00	\$968.00	\$1,087.00	\$1,006.00	\$1,087.00	43.00
Palladium	\$1,799.00	\$1,869.00	\$1,977.00	\$2,157.00	\$2,445.00	41.00
London Benchmarks	AM	PM	CME Futures	Close	Volume	Open Interest
Gold	\$1,783.40	\$1,776.15	Gold GCG2	\$1,776.70	132,146	501,339
Silver	\$22.250		Silver SIH2	\$22.013	59,859	138,821
Platinum	\$948.00	\$946.00	Plat PLF2	\$937.70	20,194	65,276
Palladium	\$1,844.00	\$1,817.00	Pall PAH2	\$1,813.20	1,730	9,479
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Latest	31,592,795	546,653,289	96.190	\$74.41	1.498%	4,667.45
Key US Economic Reports & Events			Time (GST)	Period	Expected	Actual
Inflation Rate MoM			17.30	Nov	0.80%	0.90%
Inflation Rate YoY			17.30	Nov	4.90%	4.60%

Market Commentary

PRECIOUS-Gold poised for 4th weekly fall as investors home in on U.S. inflation

Dec 10 (Reuters) - Gold prices edged higher on Friday but were headed for a fourth straight weekly fall as investors kept to the side-lines ahead of key U.S. inflation data that could influence the Federal Reserve's next policy move. * Spot gold rose 0.1% to \$1,776.23 per ounce by 0057 GMT. U.S. gold futures gained 0.1% to \$1,778.60. * Bullion prices have fallen 0.4% so far in the week as investors worried higher inflation and a tightening labour market could prompt the Fed to accelerate the pace of its asset purchase reductions. * Reduced stimulus and interest rate hikes tend to push government bond yields up, raising the opportunity cost of bullion, which bears no interest. * The closely watched U.S. inflation report, due at 1330 GMT, is expected to show the Consumer Price Index likely rose 0.7% in November from the previous month, according to a Reuters poll. * U.S. jobless claims dropped to their lowest level in more than 52 years last week as labour market conditions continued to tighten amid an acute shortage of workers. * European Central Bank policymakers are homing in on a temporary increase in the regular bond purchase scheme that would still significantly reduce overall debt buys once a much larger pandemic-fighting scheme ends in March, sources told Reuters. * South Africa's gold output was down 3.5% year-on-year in October compared to a revised 5.6% fall in September, Statistics South Africa said on Thursday. Platinum group metals production was up 24% year-on-year in October. * Spot silver rose 0.2% to \$21.97 an ounce but was headed for a fourth consecutive weekly drop. * Platinum climbed 0.3% to \$937.07, enroute to its first weekly rise in four. Palladium fell 0.2% to \$1,809.40.

UBUNTU Thoughts for The Day – Gold followed the familiar pattern of strength in Asia with physical bargain hunting a feature and weakness in New York with the emphasis more on financial markets influences; the price ranged between \$1787 and \$1774, ended just off the lows and down 0.45% at \$1775 on modest volume with the big story being the lowest US weekly jobless claims since 1969. The yellow metal has been steady so far this morning trading between \$1774 and \$1780 and the key focus will be the latest US inflation data with a strong number good for gold as an inflation hedge, but also underlining the case for the Fed to adopt a tighter monetary policy, which is not good for gold; there is potential for extreme volatility with a possible range of \$1765 to \$1805

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DAILY GOLD CHART

DAILY SILVER CHART


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DAILY PLATINUM CHART

DAILY PALLADIUM CHART


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