

## PRECIOUS METALS DAILY

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DAILY PRICES USD			Trading Date	09-Jun-21	Report Date	10-Jun-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,898.00	\$1,887.00	\$1,889.00	\$1,893.00	(\$4.00)	-0.21%
Silver	\$27.990	\$27.540	\$27.820	\$27.620	\$0.200	0.72%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,894.00	\$1,889.00	\$1,820.00	\$1,796.00	\$1,840.00	58.58
Silver	\$27.810	\$27.800	\$26.770	\$26.520	\$25.700	54.47
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,890.45	\$27.580	Active Month Settlement		\$1,895.50	\$28.002
PM	\$1,894.60		Estimated Trading Volume		148,173	69,466
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual
US Consumer Price Index M/M			16.30	May	0.01	0.01
Initial Jobless Claims 05/JUN 16.30			16.30	05-Jun	368k	385k
ECB Meeting			15.45	-	-	-

### Market Commentary

REUTERS - PRECIOUS-Gold subdued with focus on U.S. data, ECB meeting \* ECB policy decision due at 1145 GMT \* Spot gold still targets \$1,864-\$1,877/oz range - Technicals \* SPDR Gold Trust holdings rose 0.6% on Wed.

June 10 (Reuters) - Gold prices were on the back foot on Thursday as the dollar ticked higher but traded in a narrow range as investors turned cautious ahead of the European Central Bank meeting and U.S. inflation data later in the day. Spot gold was down 0.1% at \$1,886.66 per ounce, as of 0305 GMT. U.S. gold futures fell 0.4% to \$1,888.50 per ounce. "Sentiment is neutral and cautious going into CPI and the ECB meeting tonight," said IG Market analyst Kyle Rodda, adding that investors expect inflation to be contained, which is keeping a lid on the metal's price. The dollar index edged up slightly to trade near 90.183 against its rivals, making gold more expensive for other currency holders. All eyes on U.S. consumer price index data due later in the day after last month's report showed consumer prices increased by the most in nearly 12 years in April. Economists polled by Reuters have estimated the CPI advanced 0.4% in May. The data will be a key for gold as a higher print will reignite worries over sooner-than-expected tapering of stimulus measures, which would reduce bullion's appeal among investors. The ECB policy decision, due at 1145 GMT, is all but certain to maintain a generous flow of stimulus when policymakers meet. On the technical front, spot gold still targets a range of \$1,864-\$1,877 per ounce, according to Reuters technical analyst Wang Tao. Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, rose 0.6% on Wednesday. Elsewhere, silver dipped 0.2% to \$27.68 per ounce, palladium was steady at \$2,777.02, while platinum slipped 0.6% to \$1,142.93.



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