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DAILY PRICES USD			Trading Date	10-Aug-21	Report Date	10-Aug-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,764.00	\$1,685.00	\$1,732.00	\$1,763.00	(\$31.00)	-1.76%
Silver	\$24.360	\$22.100	\$23.460	\$24.330	(\$0.870)	-3.58%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,790.00	\$1,798.00	\$1,812.00	\$1,804.00	\$1,816.00	38.65
Silver	\$24.860	\$25.010	\$26.050	\$26.200	\$25.910	37.74
London Benchmarks	AM	PM	COMEX Futures	Settlement	Trading Volume	Open Interest
Gold	\$1,741.50	\$1,738.850	Gold	\$1,726.50	318,524	477,459
Silver	\$23.840		Silver	\$23.269	152,496	149,979
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
Nonfarm Productivity QoQ			16.30	Q2	3.20%	5.40%

Market Commentary

REUTERS - Gold gains after sharp sell-off as dollar takes breather * U.S. job openings surge to new record high * Spot gold may revisit Monday low of \$1,684.37/oz - technicals * Silver rebounds from an eight-month low

Aug 10 (Reuters) - Gold prices edged higher on Tuesday, after touching a four-month low in the previous session, as the dollar paused its rally, spurring demand for the safe-haven metal. A stronger dollar makes gold more expensive to holders of other currencies. Spot gold was up 0.3% at \$1,734.31 per ounce by 0314 GMT. On Monday, prices touched \$1,684.37, their lowest since March 31. U.S. gold futures rose 0.5% to \$1,735.60. "The gold market is just digesting and consolidating after an aggressive bout of volatility," said DailyFX currency strategist Ilya Spivak. The expectation of the Fed leaning towards the tapering of stimulus measures and then eventually raising interest rates after the strong U.S. jobs report last week is weighing on gold prices, Spivak added. The dollar index held steady against its rivals after solid gains in the last two sessions. Two Federal Reserve officials said the U.S. economy is growing rapidly and while the labour market still has room for improvement, inflation is already at a level that could satisfy one leg of a key test for the beginning of interest rate hikes. Though gold is viewed as a hedge against higher inflation, a Fed rate hike would dull its appeal as it increases the opportunity cost of holding the non-yielding metal. Indicative of sentiment, holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, fell 0.2% to 1,023.54 tonnes on Monday. On the technical front, spot gold may revisit its Monday low of \$1,684.37 per ounce, driven by a wave C, according to Reuters technical analyst Wang Tao. Elsewhere, silver gained 0.5% at \$23.55 per ounce after falling to an eight-month low in the previous session. Platinum edged 0.3% higher to \$983.01 and palladium rose 0.4% to \$2,611.75

Ubuntu Thoughts For The Day – After Gold's stunning \$100 flash crash in early Monday morning ultra thin Asian market gold has stabilised and looks set to settle into a fresh trading range bounded by a bank of technical support between \$1725 and \$1700 and an area of resistance between \$1740 and \$1750 with a cautious range trading approach suggested within these parameters until the release of consumer and producer US inflation data in the next two days with these reports the next major risk events



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