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DAILY PRICES USD			Trading Date	08-Sep-21	Report Date	09-Sep-21	
OTC Market Data	High	Low	Close	Previous	Change USD	Change %	
Gold	\$1,802.00	\$1,783.00	\$1,791.00	\$1,796.00	(\$5.00)	-0.28%	
Silver	\$24.410	\$23.930	\$23.980	\$24.320	(\$0.340)	-1.40%	
Technicals		9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,808.00	\$1,801.00	\$1,798.00	\$1,815.00	\$1,809.00	48.00	
Silver	\$24.180	\$23.880	\$24.720	\$25.880	\$25.890	37.74	
London Benchmarks		AM	PM	COMEX Futures	Close	Trading Volume	Open Interest
Gold	\$1,797.95	\$1,786.000	Gold GCZ1	\$1,793.50	166,601	503,215	
Silver	\$24.315		Silver SIZ1	\$24.056	47,684	138,975	
Key Economic Reports & Events				Time (GST)	Period	Expected	Previous
Initial Jobless Claims				16.30	04-Sep	335K	340K

Market Commentary

REUTERS - Gold languishes near 2-week low as firm dollar weighs

Sept 9 (Reuters) - Gold prices held near two-week lows on Thursday, pressured by a stronger U.S. dollar, while investors awaited a policy decision by the European Central Bank (ECB) due later in the day. * Spot gold was unchanged at \$1,789.39 per ounce by 0054 GMT, after touching its lowest level since Aug. 26 at \$1,781.30 in the previous session. * U.S. gold futures eased 0.1% to \$1,790.80. * The dollar was buoyed by cautious risk sentiment, denting the bullion's appeal for those holding other currencies. * ECB's policy decision is due at 1145 GMT and it is expected to take a token step towards unwinding the pandemic-era emergency economic aid while still signalling copious support for years to come. * Meanwhile, several Federal Reserve policymakers on Wednesday signalled that the U.S. central bank remains on track to trim its massive asset purchases this year, despite the slowdown in jobs growth seen in August and the impact a resurgence in COVID-19 cases. * Non-yielding gold tends to gain in a low interest-rate environment, while some investors also view the metal as a hedge against higher inflation that could follow stimulus measures. * The U.S. economy "downshifted slightly" in August as the renewed surge of the coronavirus hit dining, travel and tourism, the Fed reported Wednesday. * The World Platinum Investment Council (WPIC) said on Thursday it now expects the global platinum market to be in surplus this year as mine supply ramps up and investment demand falls. * Platinum dropped 0.4% to \$975.78 per ounce while silver fell 0.1% to \$23.94. * Palladium eased 0.2% to \$2,245.89. Prices fell to their lowest level since Feb. 2 at \$2,213.95 on Wednesday

Ubuntu Thoughts For The Day – Gold extended its' decline falling from an early high of \$1802 to post a low of \$1782 on modest trading volume before recovering to end with a pared 0.28% loss at \$1791 as a firm USD and rising US Treasury yields outweighed growing concerns over the economic impact of rising Delta Variant bases around the world. The close below the 50 day MA was technically disappointing and could see gold probe towards chart support pegged at \$1775 while \$1800 has been re-instated as a point of stiff resistance with these parameters setting the potential trading range today



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