

DAILY PRICES USD			Trading Date	07-Oct-21	Report Date	08-Oct-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,766.00	\$1,753.00	\$1,755.00	\$1,764.00	(\$9.00)	-0.51%
Silver	\$22.800	\$22.510	\$22.590	\$22.660	(\$0.070)	-0.31%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,754.00	\$17.58	\$1,779.00	\$1,804.00	\$1,798.00	46.00
Silver	\$22.400	\$22.550	\$23.480	\$24.990	\$25.620	42.00
London Benchmarks	AM	PM	CME Futures	Settlement	Volume	Open Interest
Gold	\$1,758.55	\$1,762.100	Gold GCZ1	\$1,759.20	156,265	487,173
Silver	\$22.69		Silver SIZ1	\$22.658	44,951	139,194
Other Key Indicators	GLD ETF ounces	SLV ETF ounces	.DXY	Brent Crude	10Y TSY	S&P 500
Close	31,718,196	549,941,744	94.220	\$81.95	1.590%	4,399.76
Key US Economic Reports & Events			Time (GST)	Period	Expected	Previous
Non Farm Payrolls			16.30	SEPT	475k.	235k.
Unemployment Rate			16.30	SEPT	5.10%	5.20%
Average Hourly Earnings MoM			16.30	SEPT	0.50%	0.60%

Market Commentary

REUTERS - -Gold holds steady as investors focus on U.S. jobs data

Oct 8 (Reuters) - Gold held steady on Friday as investors stayed away from making big bets ahead of the U.S. non-farm payrolls report that is considered key to the Federal Reserve's stimulus taper timeline. * Spot gold was steady at \$1,755.83 per ounce by 0113 GMT, down about 0.3% so far in the week. * U.S. gold futures fell 0.1% to \$1,757.10 per ounce.* The dollar index hovered below a one-year high. A stronger dollar makes gold more expensive for other currency holders. * According to a Reuters survey of economists, non-farm payrolls likely rose by 500,000 jobs in September. * Fed Chairman Jerome Powell had signalled last month there was broad agreement among policymakers to begin reducing the central bank's monthly asset purchases as soon as November, as long as the September jobs report was "decent." * Reduced stimulus and higher interest rates lift bond yields, translating into increased opportunity costs of holding bullion that pays no interest. * Data on Thursday showed the number of Americans filing new claims for jobless benefits dropped by the most in three months last week, suggesting the labour market recovery was regaining momentum after a recent slowdown. * The Senate approved legislation to temporarily raise the federal government's \$28.4 trillion debt limit and avoid the risk of a historic default this month, but it put off until early December a decision on a longer-lasting remedy. * China held 62.64 million fine troy ounces of gold at the end of September, unchanged from the previous month, official data showed on Thursday. * Spot silver fell 0.4% to \$22.48 per ounce, platinum rose 0.2% to \$981.37 per ounce, and palladium eased 0.4% to \$1,951.93.

UBUNTU Thoughts For The Day – Gold had another sideways trading day within well defined parameters on modest volume, posting a high of \$1766 in Asia and low of \$1753 in New York after better than expected US weekly jobless claims. The yellow metal ended down 0.51% at \$1755 but has steadied this morning in Asia to move above \$1760 and seems set to gravitate narrowly around this level until the release of the latest US jobs data at 16.30 GST but is expected to burst into life in reaction to this major risk event for global markets; potential range is \$1740 to \$1770



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