

PRECIOUS METALS DAILY

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DAILY PRICES USD			Trading Date	08-Jun-21	Report Date	09-Jun-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,903.00	\$1,884.00	\$1,893.00	\$1,898.00	(\$5.00)	-0.26%
Silver	\$27.970	\$27.530	\$27.620	\$27.890	(\$0.270)	-0.97%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,896.00	\$1,888.00	\$1,817.00	\$1,796.00	\$1,840.00	59.56
Silver	\$27.810	\$27.820	\$26.710	\$26.500	\$25.690	54.01
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,892.05	\$27.715	Active Month Settlement		\$1,894.40	\$27.731
PM	\$1,893.15		Estimated Trading Volume		171,106	69,794
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual
No Major US Economic Reports			-	-	-	-
-			-	-	-	-
-			-	-	-	-

Market Commentary

REUTERS - PRECIOUS-Gold firms on lower bond yields; U.S. data, ECB meet in focus

Gold prices inched higher on Wednesday, helped by a fall in U.S. bond yields, with investors holding back from making large bets ahead of U.S. inflation data and the European Central Bank policy meeting this week.

FUNDAMENTALS

* Spot gold was up 0.1% at \$1,893.78 per ounce, as of 0045 GMT. * U.S. gold futures edged 0.1% higher to \$1,896.60 per ounce.

* The benchmark 10-year Treasury yields fell to their lowest in more than a month, reducing the opportunity cost of holding non-interest bearing gold. * Labour Department data showed U.S. job openings surged by nearly one million to a new record high in April. * U.S. small-business confidence edged lower last month, the first decline in four months, as a nationwide labour shortage and inflation worries weighed on business owners' economic outlook, according to a survey released on Tuesday.

* Market participants now await the U.S. consumer price index report due on Thursday for further clarity on the Federal Reserve's timeline to taper monetary support. The ECB is expected to hold its policy meeting on the same day. * President Joe Biden broke off talks on an infrastructure bill with a key Republican, instead reaching out to a bipartisan group, after one-on-one talks with Senator Shelley Capito were described as hitting a "brick wall." * A global equity benchmark and two key European stock indexes touched new highs on Tuesday. * Silver was steady at \$27.63 per ounce, palladium gained 0.2% to \$2,812.30, while platinum edged 0.1% lower to \$1,160.81.



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