

PRECIOUS METALS DAILY

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DAILY PRICES USD			Trading Date	03-Jun-21	Report Date	04-Jun-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,909.00	\$1,866.00	\$1,871.00	\$1,908.00	(\$37.00)	-1.94%
Silver	\$28.230	\$27.060	\$27.430	\$28.140	(\$0.710)	-2.52%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,894.00	\$1,876.00	\$1,805.00	\$1,794.00	\$1,841.00	57.06
Silver	\$27.810	\$27.710	\$26.500	\$26.420	\$25.690	53.11
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,892.15	\$27.755	Active Month Settlement		\$1,873.30	\$27.477
PM	\$1,866.55		Estimated Trading Volume		270,578	103,030
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual
US Non Farm Payrolls			16.30	May	610k	266k
US Unemployment Rate			16.30	May	00-Jan	00-Jan
US Average Hourly Earnings M/M			16.30	May	0.20%	0.70%

Market Commentary

REUTERS - PRECIOUS-Gold hits over 2-week low on stronger dollar, bond yields

* Gold, silver heads for worst week in over 3-months * Dollar hits three-week high * U.S. 10-year Treasury yield rises above 1.6%
 June 4 (Reuters) - Gold prices slipped to a more than two-week low on Friday, weighed down by a stronger dollar and an uptick in bond yields after upbeat U.S. economic data bolstered bets over possible tapering of stimulus measures by the Federal Reserve. Spot gold slid 0.4% to \$1,862.68 per ounce as of 0230 GMT, having hit its lowest since May 19 at \$1,855.59 earlier in the session. Prices have fallen more than 2% so far this week. U.S. gold futures dropped 0.5% at \$1,864.10 per ounce. "A much stronger dollar, rise in U.S. Treasury yields along with a combination of generally overbought conditions in gold led to a rather decent sell-off," ED&F Man Capital Markets analyst Edward Meir said. "We also had hints from the Fed that it could be opening up to the possibility of tightening. We still are constructive on gold and see some buying if the declines continue." The dollar index jumped to a three-week high against its rivals, making gold more expensive for holders of other currencies, while the benchmark 10-year yield rose to 1.63%. Data on Thursday showed the number of Americans filing new claims for unemployment benefits dropped below 400,000 last week, while U.S. private employers stepped up hiring in May. The United States is weathering the pandemic and beginning to make progress toward full employment and 2% inflation, Fed Bank of Dallas President Robert Kaplan said. Investors are also keeping watch on U.S. May non-farm payrolls data due later on Friday, for more cues on labour market recovery in the world's biggest economy and near-term policy action from the Fed. Elsewhere, silver slipped 0.5% to \$27.31 per ounce and was on track for the biggest weekly fall since late March. Palladium fell 0.3% to \$2,829.26 and platinum was down 0.7% at \$1,148.50. (Reporting by Brijesh Patel in Bengaluru; Editing by Ramakrishnan M.)



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