

## PRECIOUS METALS DAILY

Indications only | Closing prices are bids | Prices & Charts NetDania | Report Refinitiv | See disclaimer below

DAILY PRICES USD			Trading Date	02-Jun-21	Report Date	03-Jun-21	
OTC Market Data	High	Low	Close	Previous	Change USD	Change %	
Gold	\$1,909.00	\$1,895.00	\$1,908.00	\$1,899.00	\$9.00	0.47%	
Silver	\$28.180	\$27.720	\$28.140	\$27.850	\$0.290	1.04%	
Technicals		9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,899.00	\$1,876.00	\$1,803.00	\$1,794.00	\$1,842.00		63.57
Silver	\$27.930	\$27.760	\$26.470	\$26.400	\$25.700		57.97
London Benchmarks		Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,895.90	\$27.745	Active Month Settlement		\$1,909.90	\$287.204	
PM	\$1,902.75		Estimated Trading Volume		161,479	53,498	
Key Economic Reports & Events			Time (GST)	Period	Expected	Actual	
ADP Employment Change			16.15	May	600k	742k	
Weekly Jobless Claims			16.30	29-May	390k	406k	

Gold, spot (USD) <NetDania rt> (Bid), 15 minutes, # 155 / 300



Silver, spot (USD) <NetDania rt> (Bid), 15 minutes, # 130 / 300



### Morning Commentary

REUTERS - Gold prices hover near 5-month highs as U.S. yields retreat

June 3 (Reuters) - Gold prices hovered near five-month highs on Thursday, supported by a pullback in U.S. Treasury yields, while investors looked ahead to key U.S. economic data later this week. \* Spot gold was steady at \$1,907.67 per ounce, as of 0042 GMT. On Tuesday, gold prices hit their highest level since Jan. 8 at \$1,916.40.\* U.S. gold futures were little changed at \$1,910.60 per ounce.\* The U.S. 10-year Treasury yield slipped below 1.60%, reducing the opportunity cost of holding non-interest bearing gold. \* The dollar index gave up overnight gains and was trading around 89.913 against its rivals. \* Focus shifts to U.S. weekly jobless claims data later in the day followed by monthly jobs numbers on Friday, for further clues on economic recovery and rising inflation. \* The U.S. economic recovery accelerated in recent weeks even as a long list of supply chain troubles, hiring difficulties, and rising prices cascaded through the country, Federal Reserve officials said in their latest review of economic conditions. \* The European Central Bank will not change the total size of its asset purchase programme at its June 10 meeting but will start tapering its pandemic purchases later this year, according to a Reuters poll which also showed inflation risks to the upside. \* SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings fell to 1,041.75 tonnes on Wednesday from 1,045.83 tonnes on Tuesday. \* Silver edged 0.1% lower to \$28.16 per ounce, palladium rose 0.2% to \$2,861.65, and platinum gained 0.2% at \$1,192. Reporting by Brijesh Patel in Bengaluru; Editing by Ramakrishnan M.

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Contact us: The Ubuntu Investment Company, Suite 204, Grand Baie Business Quarter, Chemin