

## PRECIOUS METALS DAILY

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DAILY PRICES USD			Trading Date	26-May-21	Report Date	27-May-21
OTC Market Data	High	Low	Close	Previous	Change USD	Change %
Gold	\$1,912.00	\$1,891.00	\$1,896.00	\$1,898.00	(\$2.00)	-0.11%
Silver	\$28.220	\$27.630	\$27.680	\$27.980	(\$0.300)	-1.07%
Technicals	9 day MA	18 day MA	50 day MA	100 day MA	200 day MA	30 day RSI
Gold	\$1,881.00	\$1,850.00	\$1,786.00	\$1,791.00	\$1,843.00	63.70
Silver	\$27.800	\$27.460	\$26.200	\$26.270	\$25.670	58.80
London Benchmarks	Gold	Silver	COMEX Futures		Gold	Silver
AM	\$1,904.30	\$28.120	Active Month Settlement		\$1,901.20	\$27.877
PM	\$1,899.75		Estimated Trading Volume		169,098	65,100
Key Economic Reports & Events			Time (GST)	Period	Expected	Previous
Durable Goods Order M/M			16.30	April	0.70%	0.50%
Initial Jobless Claims			16.30	22-May	425k	444k
GDP Growth Rate QoQ 2nd Est			16.30	Q1 2021	6.50%	4.30%

### Market Commentary

#### REUTERS - PRECIOUS-Gold eases off 4-1/2-month peak as dollar, yields rebound

Gold prices eased on Thursday after hitting a 4-1/2-month high in the previous session, hurt by an uptick in the U.S. dollar and bond yields, while investors awaited key economic readings out of the United States. **FUNDAMENTALS** \* Spot gold fell 0.2% to \$1,892.42 per ounce by 0100 GMT, after hitting its highest since Jan.8 at \$1,912.50 on Wednesday. \* U.S. gold futures declined 0.4% to \$1,894 per ounce. \* The dollar index was up 0.1% against rivals, moving further away from a 4-1/2-month low hit earlier this week and making gold more expensive for other currency holders. \* Benchmark U.S. Treasury yields rose to 1.58%, increasing the opportunity cost of holding non-interest bearing gold. \* On Wednesday, Fed vice chair for supervision Randal Quarles said he was prepared to open talks on reducing the central bank's emergency support measures, only to also stress the need to remain patient. \* Federal Reserve officials have downplayed rising price pressures and affirmed their support to keep monetary policy accommodative for some time. \* Market participants now await key U.S. economic data, including gross domestic product, jobless claims and consumer spending. \* South Korea's central bank kept monetary policy unchanged on Thursday as a surge in coronavirus cases threatened an export-led economic recovery. \* The European Central Bank should not reduce the pace of asset purchases from next month, ECB board member Fabio Panetta said on Wednesday, joining a growing chorus of policymakers calling for continued stimulus. \* SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.2% to 1,044.08 tonnes on Wednesday from 1,046.12 tonnes on Tuesday. \* Palladium fell 0.2% to \$2,739.71 per ounce, silver slipped 0.4% to \$27.59 and platinum dipped 0.7% to \$1,183.59. (Reporting by Brijesh Patel in Bengaluru; editing by Uttaresh.V)

Gold, spot (USD) <NetDania rt> (Bid), 15 minutes, # 125 / 300



Silver, spot (USD) <NetDania rt> (Bid), 15 minutes, # 128 / 300



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